

STABILITY

The strength to stand and endure



Summary

Plan Membership

Membership in the pension trusts administered by MOSERS increased 1,967. Active members increased 197, retired members and their beneficiaries increased 1,268, and terminated-vested members increased by 502. Membership data for the last ten years ended June 30, 2002, can be found on page 110. Page 111 depicts the location of benefit recipients, showing that the majority remain in the state of Missouri after retirement.

Net Assets vs. Liabilities

The charts on page 112 graphically represent the funding progress of the pension plans for the ten years ended June 30, 2002. The area

chart on the left of the page shows the portion of the pension liabilities that are unfunded compared to the portion covered by assets in the trust funds. The chart on the right of the page illustrates the funded ratio of the plans for the ten years ended June 30, 2002.

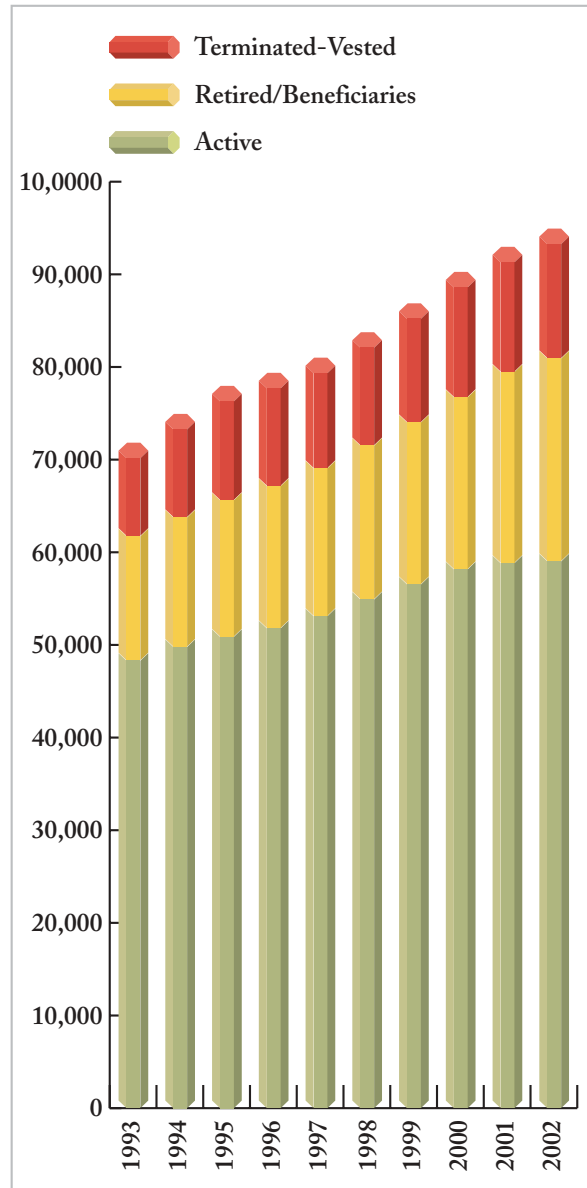
The existence of the unfunded actuarial accrued liabilities is not necessarily an indication of financial problems, but the fluctuations are important and should be monitored and controlled.

The remainder of this section contains various statistical and historical data considered useful in evaluating the condition of the plans.



Membership in Retirement Plans Last Ten Fiscal Years

Membership in Retirement Plans

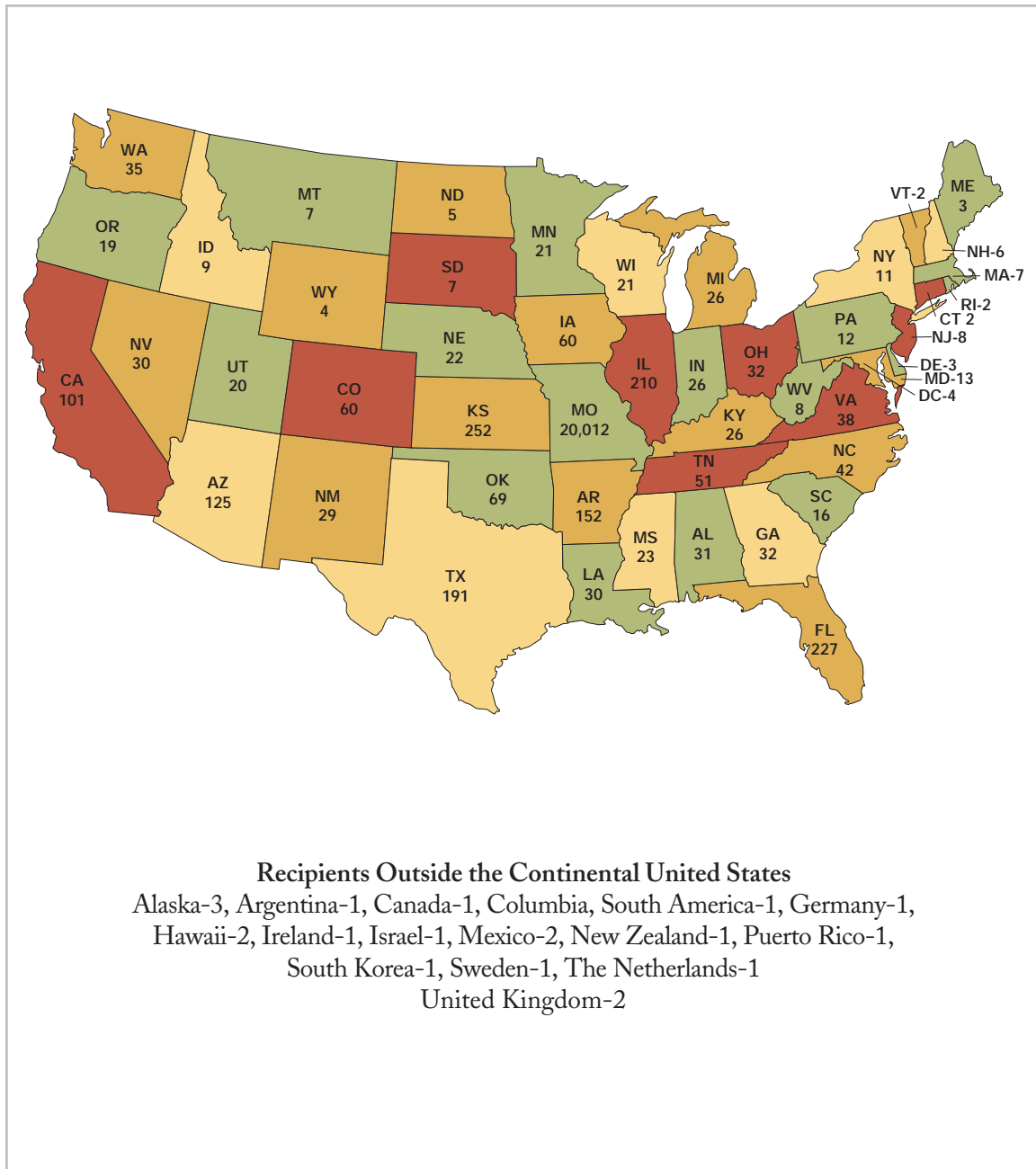


Fiscal Year	Active	Retired/ Beneficiaries	Terminated- Vested	Totals
1993	48,343	13,441	8,423	70,207
1994	49,826	13,988	9,499	73,313
1995	50,918	14,747	10,673	76,338
1996	51,837	15,362	10,548	77,747
1997	53,147	15,963	10,273	79,383
1998	54,951	16,616	10,561	82,128
1999	56,571	17,495	11,181	85,247
2000	58,201	18,582	11,858	88,641
2001	58,869	20,642	11,837	91,348
2002	59,066	21,910	12,339	93,315



Distribution of Benefit Recipients by Location

June 30, 2002

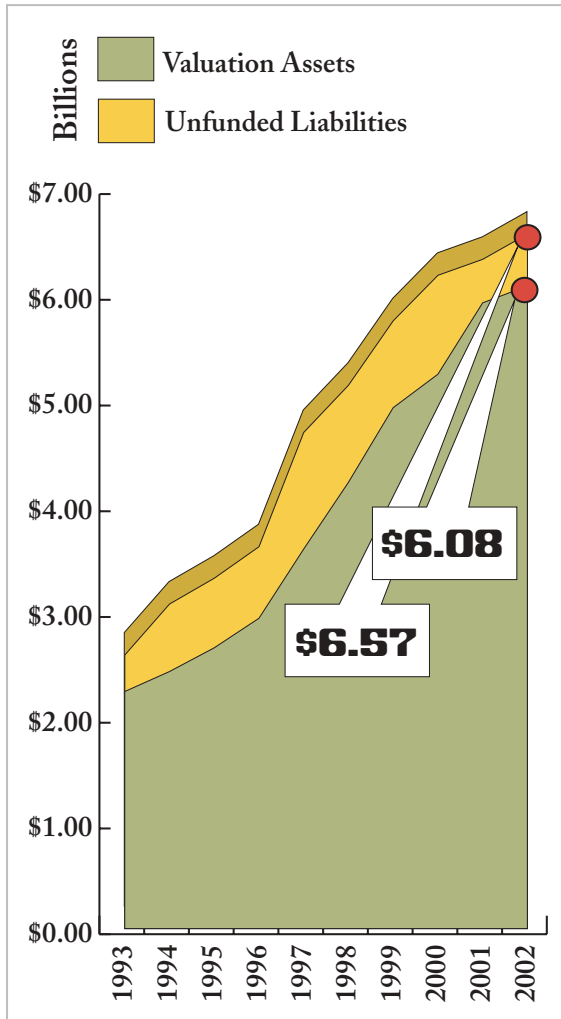




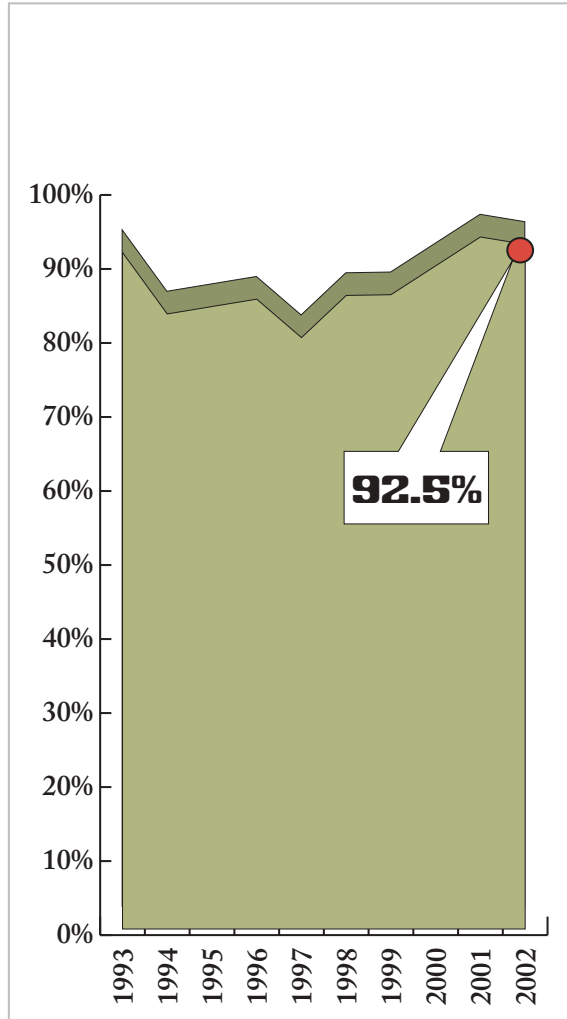
Pension Trust Funds

Ten Years ended June 30, 2002

Actuarial Accrued Liabilities



Valuation Assets as Percents of Pension Liabilities





Ten-Year Historical Data Pension Trust Funds

MSEP

(Additions by Source)

Fiscal Year	Employer Contribution Rate	Employer Contributions as a Percent of Covered Payroll	Employer Contribution Amount	Employer Contributions Service Transfers	Member Payments for Purchasing Service Credit	Net Investment Income	Other	Total
1993	9.68%	9.69%	\$ 102,988,219	\$ 117,466	\$ 547,961	\$ 293,481,441	\$ 6,047	\$ 397,141,134
1994	9.49	9.48	106,681,308	78,554	765,977	(15,865,184)	411,469	92,072,124
1995	9.04	9.08	108,902,372	170,081	753,984	393,915,517	0	503,741,954
1996	10.69	10.81	137,007,112	135,598	726,527	453,955,454	9,129	591,833,820
1997	10.66	10.77	146,383,371	2,238,691	640,590	653,958,265	235,279	803,456,196
1998	10.40	10.42	152,090,687	36,908	1,035,738	661,480,958	14,925	814,659,216
1999	12.58	12.65	197,909,834	147,315	1,151,328	504,026,290	659,215	703,893,982
2000	11.91	12.02	202,330,547	3,468,697	1,991,206	402,878,683	629,924	611,299,057
2001	11.59	12.27	215,750,128	167,640	1,918,572	(112,164,123)	418,663	106,090,880
2002	11.59	11.82	209,515,026	48,840	3,913,426	(348,106,057)	447,462	(134,181,303)

MSEP

(Deductions by Type)

Fiscal Year	Benefits	Contribution Refunds	Service Transfers	Administrative	Legal Settlements	Total
1993	\$ 75,606,809	\$ 22,007	\$ 0	\$ 2,441,067	\$ 0	\$ 78,069,883
1994	84,482,785	1,598	16,252	3,336,941	0	87,837,576
1995	96,198,413	0	0	3,060,262	0	99,258,675
1996	115,627,764	0	30,327	3,221,578	23,148,000	142,027,669
1997	126,941,341	102	2,091,233	3,563,018	0	132,595,694
1998	149,261,681	1,514	0	4,500,944	18,998	153,783,137
1999	155,299,924	0	0	5,763,229	0	161,063,153
2000	179,690,822	889	18,609	5,487,531	0	185,197,851
2001	217,862,853	0	31,482	5,749,965	0	223,644,300
2002	268,480,982	0	27,970	5,753,812	0	247,262,764



Ten-Year Historical Data Pension Trust Funds

ALJLAP (Additions by Source)

Fiscal Year	Employer Contribution Rate	Employer Contributions as a Percent of Covered Payroll	Employer Contribution Amount	Net Investment Income	Other	Total
1993	27.77%	28.42%	\$ 548,707	\$ 766,887	\$ 16	\$ 1,315,610
1994	24.18	23.97	502,019	(45,152)	1,056	457,923
1995	22.50	23.00	498,233	986,426	0	1,484,659
1996	21.16	20.26	548,276	1,122,107	23	1,670,406
1997	22.60	22.78	652,709	1,614,183	34	2,266,926
1998	19.66	20.11	564,295	1,613,972	36	2,178,303
1999	18.70	18.32	639,285	1,205,813	1,577	1,846,675
2000	20.10	19.81	807,022	961,336	1,503	1,769,861
2001	22.32	14.03	1,074,946	(273,380)	1,020	802,586
2002	22.32	22.44	1,072,562	(874,249)	1,124	199,437

ALJLAP (Deductions by Type)

Fiscal Year	Benefits	Administrative	Legal Settlements	Total
1993	\$ 502,310	\$ 6,401	\$ 0	\$ 508,711
1994	565,082	8,566	0	573,648
1995	600,650	7,663	0	608,313
1996	633,527	7,963	0	641,490
1997	616,859	8,795	0	625,654
1998	677,213	10,981	46	688,240
1999	747,663	13,788	0	761,451
2000	755,574	13,094	0	768,668
2001	776,422	14,015	0	790,437
2002	836,615	14,450	0	851,065



Ten-Year Historical Data Pension Trust Funds

Judicial Plan *(Additions by Source)*

Fiscal Year	Employer Contribution Rate	Employer Contributions as a Percent of Covered Payroll	Employer Contribution Amount	Net Investment Income	Other	Total
1993	Nonfunded	29.01%	\$ 7,728,160	\$ 0	\$ 0	\$ 7,728,160
1994	Nonfunded	30.38	8,205,509	0	0	8,205,509
1995	Nonfunded	32.84	9,188,599	0	0	9,188,599
1996	Nonfunded	33.13	9,907,505	0	0	9,907,505
1997	Nonfunded	33.00	10,450,270	0	0	10,450,270
1998	Nonfunded	35.24	11,433,457	0	0	11,433,457
1999	51.81%	52.29	17,862,353	452,499	592	18,315,444
2000	53.92	53.87	19,988,676	869,566	1,360	20,859,602
2001	55.30	58.09	22,473,913	(391,124)	1,460	22,084,249
2002	55.30	55.13	22,088,485	(1,680,566)	2,160	20,410,079

Judicial Plan *(Deductions by Type)*

Fiscal Year	Benefits	Administrative	Total
1993	\$ 7,728,160	\$ 0	\$ 7,728,160
1994	8,205,509	0	8,205,509
1995	9,188,599	0	9,188,599
1996	9,907,505	0	9,907,505
1997	10,450,270	0	10,450,270
1998	11,433,457	0	11,433,457
1999	12,229,325	5,174	12,234,499
2000	13,292,188	11,844	13,304,032
2001	15,010,098	20,051	15,030,149
2002	15,943,642	27,778	15,971,420



Benefit Expenses by Type Last Ten Fiscal Years

	FY93	FY94	FY95	FY96	FY97
Retirement	\$70,002,701	\$78,018,158	\$ 88,532,996	\$102,257,950	\$112,523,766
Survivor	3,533,845	4,202,875	5,146,981	6,001,028	7,036,816
Disability	484,806	436,022	379,382	347,589	310,693
Lump sum payment	0	0	0	4,494,184	4,258,380
Benefit adjustments	0	0	0	0	0
Judges	7,728,160	8,205,509	9,188,599	9,907,505	10,450,270
Legislators	1,585,456	1,825,730	2,139,053	2,527,014	2,811,686
Administrative law judges	502,310	565,082	600,650	633,527	616,859
Totals	\$83,837,278	\$93,253,376	\$105,987,661	\$126,168,797	\$138,008,470

	FY98	FY99	FY00	FY01	FY02
Retirement	\$126,121,327	\$140,138,342	\$153,916,226	\$196,343,161	\$225,997,699
Survivor	8,233,831	9,812,877	12,551,644	14,845,353	17,070,281
Disability	279,208	245,284	219,550	178,336	145,856
Lump sum payment	3,130,459	1,871,798	1,522,313	1,886,958	1,893,194
Benefit adjustments	8,453,580	39,768	8,162,749	1,134,262	19,626,450
Judges	11,433,457	12,229,325	13,292,188	15,010,098	15,943,642
Legislators	3,043,276	3,191,855	3,318,342	3,474,782	3,747,502
Administrative law judges	677,213	747,663	755,574	776,422	836,615
Totals	\$161,372,351	\$168,276,912	\$193,738,586	\$233,649,372	\$285,261,239



Benefits Payable June 30, 2002

Tabulated by Option and Type of Benefit

MSEP (Closed Plan)

Type of Benefit	Number	Annual Funded Benefits	Average Annual Benefits
Service retirement			
Life annuity	4,596	\$ 38,809,530	\$ 8,444
50% joint and survivor	4,803	59,253,031	12,337
75% joint and survivor	8	77,943	9,743
100% joint and survivor	2,103	31,104,619	14,791
5-year certain and life	121	959,448	7,929
10-year certain and life	90	717,577	7,973
Survivor beneficiary	1,438	10,342,759	7,192
Total	13,159	141,264,907	10,735
Disability retirement	33	129,062	3,911
Death-in-service	1,104	7,397,969	6,701
Grand totals	14,296	\$ 148,791,938	10,408

MSEP 2000 (New Plan)

Type of Benefit	Number	Annual Funded Benefits	Average Annual Benefits
Service retirement			
Life annuity	5,372	\$ 72,007,723	\$ 13,404
50% joint and survivor	792	18,024,637	22,758
100% joint and survivor	668	12,621,629	18,895
5-year certain and life	59	768,345	13,023
10-year certain and life	195	2,203,864	11,302
15-year certain and life	69	607,843	8,809
Survivor beneficiary	51	567,409	11,126
Total	7,206	106,801,450	14,821
Disability retirement	0	0	0
Death-in-service	0	0	0
Grand totals	7,206	\$ 106,801,450	14,821

ALJLAP

Type of Benefit	Number	Annual Funded Benefits	Average Annual Benefits
Service retirement			
Life annuity	1	\$ 46,584	\$ 46,584
50% joint and survivor	16	664,376	41,524
Survivor beneficiary	8	157,692	19,712
Total	25	\$ 868,652	34,746

Judicial Plan

Type of Benefit	Number	Annual Funded Benefits	Average Annual Benefits
Service retirement			
Life annuity	7	\$ 366,672	\$ 52,382
50% joint and survivor	252	13,597,244	53,957
Survivor beneficiary	80	1,575,236	19,690
Total	339	15,539,152	45,838
Death-in-service	44	907,846	20,633
Grand totals	383	\$ 16,446,998	42,943



Average Monthly Benefit Amounts Six Years Ended June 30, 2002

MSEP

Members Retiring During Fiscal Year	Years Credited Service by Category							All Members	
	<5	5-10	10-15	15-20	20-25	25-30	30+		
1997	Average monthly benefit	\$ 121	\$ 275	\$ 303	\$ 556	\$ 822	\$ 1,258	\$ 1,709	\$ 911
	Average final average salary	\$ 1,943	\$ 1,990	\$ 1,627	\$ 1,956	\$ 2,180	\$ 2,590	\$ 2,955	\$ 2,281
	Number of retirees	5	103	159	159	157	200	209	992
1998	Average monthly benefit	\$ 137	\$ 241	\$ 364	\$ 561	\$ 842	\$ 1,271	\$ 1,672	\$ 906
	Average final average salary	\$ 1,919	\$ 1,902	\$ 1,986	\$ 2,003	\$ 2,284	\$ 2,644	\$ 2,917	\$ 2,349
	Number of retirees	9	130	186	181	180	197	256	1,139
1999	Average monthly benefit	\$ 113	\$ 237	\$ 371	\$ 617	\$ 858	\$ 1,236	\$ 1,878	\$ 977
	Average final average salary	\$ 1,599	\$ 2,018	\$ 2,049	\$ 2,276	\$ 2,354	\$ 2,610	\$ 3,275	\$ 2,510
	Number of retirees	5	121	195	193	190	241	268	1,213
2000	Average monthly benefit	\$ 175	\$ 240	\$ 363	\$ 642	\$ 823	\$ 1,354	\$ 1,887	\$ 1,019
	Average final average salary	\$ 2,700	\$ 1,980	\$ 2,011	\$ 2,312	\$ 2,264	\$ 2,886	\$ 3,272	\$ 2,567
	Number of retirees	7	127	202	181	199	258	298	1,272
2001	Average monthly benefit	\$ 222	\$ 251	\$ 431	\$ 671	\$ 957	\$ 1,381	\$ 1,742	\$ 1,067
	Average final average salary	\$ 2,258	\$ 2,051	\$ 2,113	\$ 2,413	\$ 2,498	\$ 2,899	\$ 3,053	\$ 2,614
	Number of retirees	13	389	353	228	276	496	766	2,521
2002	Average monthly benefit	\$ 94	\$ 254	\$ 426	\$ 651	\$ 977	\$ 1,443	\$ 1,859	\$ 956
	Average final average salary	\$ 1,339	\$ 2,207	\$ 2,185	\$ 2,415	\$ 2,567	\$ 3,040	\$ 3,279	\$ 2,629
	Number of retirees	8	258	316	266	279	389	268	1,784
Six years ended June 30, 2002	Average monthly benefit	\$ 154	\$ 250	\$ 389	\$ 622	\$ 893	\$ 1,345	\$ 1,784	\$ 988
	Average final average salary	\$ 1,999	\$ 2,052	\$ 2,035	\$ 2,255	\$ 2,386	\$ 2,826	\$ 3,116	\$ 2,525
	Number of retirees	47	1,128	1,411	1,208	1,281	1,781	2,065	8,921

Note: COLA increases and temporary benefits payable under the MSEP 2000 until age 62 are excluded from the above for comparison purposes.



Average Monthly Benefit Amounts Six Years Ended June 30, 2002

MSEP (General Employees)

Members Retiring During Fiscal Year	Years Credited Service by Category							All Members	
	<5	5-10	10-15	15-20	20-25	25-30	30+		
1997	Average monthly benefit	\$ 121	\$ 238	\$ 280	\$ 516	\$ 793	\$ 1,249	\$ 1,697	\$ 893
	Average final average salary	\$ 1,943	\$ 1,966	\$ 1,608	\$ 1,909	\$ 2,174	\$ 2,588	\$ 2,956	\$ 2,270
	Number of retirees	5	96	156	156	154	198	207	972
1998	Average monthly benefit	\$ 137	\$ 211	\$ 352	\$ 545	\$ 842	\$ 1,268	\$ 1,668	\$ 901
	Average final average salary	\$ 1,919	\$ 1,868	\$ 1,990	\$ 1,996	\$ 2,284	\$ 2,642	\$ 2,919	\$ 2,348
	Number of retirees	9	124	183	179	180	196	255	1,126
1999	Average monthly benefit	\$ 113	\$ 226	\$ 344	\$ 605	\$ 858	\$ 1,223	\$ 1,871	\$ 967
	Average final average salary	\$ 1,599	\$ 2,005	\$ 2,013	\$ 2,272	\$ 2,354	\$ 2,610	\$ 3,276	\$ 2,504
	Number of retirees	5	118	192	191	190	239	266	1,201
2000	Average monthly benefit	\$ 175	\$ 223	\$ 357	\$ 630	\$ 823	\$ 1,354	\$ 1,881	\$ 1,016
	Average final average salary	\$ 2,700	\$ 1,959	\$ 2,008	\$ 2,298	\$ 2,264	\$ 2,886	\$ 3,272	\$ 2,564
	Number of retirees	7	123	201	179	199	258	296	1,263
2001	Average monthly benefit	\$ 101	\$ 236	\$ 394	\$ 632	\$ 957	\$ 1,375	\$ 1,740	\$ 1,057
	Average final average salary	\$ 1,612	\$ 2,030	\$ 2,052	\$ 2,375	\$ 2,498	\$ 2,900	\$ 3,051	\$ 2,597
	Number of retirees	12	384	347	223	276	493	765	2,500
2002	Average monthly benefit	\$ 94	\$ 252	\$ 416	\$ 640	\$ 977	\$ 1,439	\$ 1,853	\$ 951
	Average final average salary	\$ 1,339	\$ 2,205	\$ 2,182	\$ 2,414	\$ 2,567	\$ 3,041	\$ 3,281	\$ 2,629
	Number of retirees	8	257	313	264	279	388	266	1,775
Six years ended June 30, 2002	Average monthly benefit	\$ 121	\$ 235	\$ 369	\$ 601	\$ 890	\$ 1,340	\$ 1,779	\$ 980
	Average final average salary	\$ 1,825	\$ 2,036	\$ 2,012	\$ 2,238	\$ 2,386	\$ 2,826	\$ 3,116	\$ 2,519
	Number of retirees	46	1,102	1,392	1,192	1,278	1,772	2,055	8,837

Note: COLA increases and temporary benefits payable under the MSEP 2000 until age 62 are excluded from the above for comparison purposes.



Average Monthly Benefit Amounts Six Years Ended June 30, 2002

MSEP (Uniformed Members of the Water Patrol)

Members Retiring During Fiscal Year	Years Credited Service by Category							All Members
	<5	5-10	10-15	15-20	20-25	25-30	30+	
1997								
Average monthly benefit	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,976	\$ 2,168	\$ 2,072
Average final average salary	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,327	\$ 3,088	\$ 3,208
Number of retirees	0	0	0	0	0	1	1	2
1998								
Average monthly benefit	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,782	\$ 0	\$ 1,782
Average final average salary	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,001	\$ 0	\$ 3,001
Number of retirees	0	0	0	0	0	1	0	1
1999								
Average monthly benefit	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,567	\$ 2,567
Average final average salary	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,767	\$ 3,767
Number of retirees	0	0	0	0	0	0	1	1
2000								
Average monthly benefit	\$ 0	\$ 0	\$ 0	\$ 1,749	\$ 0	\$ 0	\$ 3,297	\$ 2,523
Average final average salary	\$ 0	\$ 0	\$ 0	\$ 4,432	\$ 0	\$ 0	\$ 4,014	\$ 4,223
Number of retirees	0	0	0	1	0	0	1	2
2001								
Average monthly benefit	\$ 0	\$ 0	\$ 1,664	\$ 0	\$ 0	\$ 1,923	\$ 3,236	\$ 2,274
Average final average salary	\$ 0	\$ 0	\$ 5,833	\$ 0	\$ 0	\$ 3,172	\$ 4,274	\$ 4,426
Number of retirees	0	0	1	0	0	1	1	3
2002								
Average monthly benefit	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,843	\$ 1,843
Average final average salary	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,432	\$ 3,432
Number of retirees	0	0	0	0	0	0	1	1
Six years ended June 30, 2002								
Average monthly benefit	\$ 0	\$ 0	\$ 1,664	\$ 1,749	\$ 0	\$ 1,894	\$ 2,622	\$ 2,221
Average final average salary	\$ 0	\$ 0	\$ 5,833	\$ 4,432	\$ 0	\$ 3,167	\$ 3,715	\$ 3,834
Number of retirees	0	0	1	1	0	3	5	10

Note: COLA increases and temporary benefits payable under the MSEP 2000 until age 62 are excluded from the above for comparison purposes.



Average Monthly Benefit Amounts Six Years Ended June 30, 2002

MSEP (Legislators)

Members Retiring During Fiscal Year	Years Credited Service by Category							All Members	
	<5	5-10	10-15	15-20	20-25	25-30	30+		
1997	Average monthly benefit	\$ 0	\$ 789	\$ 1,519	\$ 1,949	\$ 2,336	\$ 2,250	\$ 3,689	\$ 1,584
	Average final average salary	\$ 0	\$ 2,320	\$ 2,613	\$ 2,613	\$ 2,486	\$ 2,234	\$ 2,613	\$ 2,448
	Number of retirees	0	7	3	2	3	1	1	17
1998	Average monthly benefit	\$ 0	\$ 868	\$ 1,074	\$ 1,953	\$ 0	\$ 0	\$ 2,700	\$ 1,253
	Average final average salary	\$ 0	\$ 2,613	\$ 1,739	\$ 2,613	\$ 0	\$ 0	\$ 2,298	\$ 2,368
	Number of retirees	0	6	3	2	0	0	1	12
1999	Average monthly benefit	\$ 0	\$ 684	\$ 1,101	\$ 1,736	\$ 0	\$ 2,821	\$ 3,150	\$ 1,652
	Average final average salary	\$ 0	\$ 2,549	\$ 2,518	\$ 2,613	\$ 0	\$ 2,613	\$ 2,423	\$ 2,556
	Number of retirees	0	3	2	2	0	2	1	10
2000	Average monthly benefit	\$ 0	\$ 759	\$ 1,519	\$ 1,736	\$ 0	\$ 0	\$ 2,400	\$ 1,242
	Average final average salary	\$ 0	\$ 2,613	\$ 2,613	\$ 2,613	\$ 0	\$ 0	\$ 2,423	\$ 2,586
	Number of retirees	0	4	1	1	0	0	1	7
2001	Average monthly benefit	\$ 0	\$ 925	\$ 1,376	\$ 1,750	\$ 0	\$ 2,649	\$ 0	\$ 1,548
	Average final average salary	\$ 0	\$ 2,613	\$ 2,613	\$ 2,608	\$ 0	\$ 2,604	\$ 0	\$ 2,610
	Number of retirees	0	4	3	4	0	2	0	13
2002	Average monthly benefit	\$ 0	\$ 871	\$ 1,451	\$ 2,068	\$ 0	\$ 2,830	\$ 3,365	\$ 1,944
	Average final average salary	\$ 0	\$ 2,613	\$ 2,550	\$ 2,613	\$ 0	\$ 2,613	\$ 2,613	\$ 2,589
	Number of retirees	0	1	3	2	0	1	1	8
Six years ended June 30, 2002	Average monthly benefit	\$ 0	\$ 816	\$ 1,332	\$ 1,858	\$ 2,336	\$ 2,670	\$ 3,061	\$ 1,535
	Average final average salary	\$ 0	\$ 2,523	\$ 2,413	\$ 2,611	\$ 2,486	\$ 2,547	\$ 2,474	\$ 2,512
	Number of retirees	0	25	15	13	3	6	5	67

Note: COLA increases are excluded from the above for comparison purposes.



Average Monthly Benefit Amounts Six Years Ended June 30, 2002

MSEP (Elected State Officials)

Members Retiring During Fiscal Year	Years Credited Service by Category							All Members
	<5	5-10	10-15	15-20	20-25	25-30	30+	
1997								
Average monthly benefit	\$ 0	\$ 0	\$ 0	\$ 4,019	\$ 0	\$ 0	\$ 0	\$ 4,019
Average final average salary	\$ 0	\$ 0	\$ 0	\$ 8,038	\$ 0	\$ 0	\$ 0	\$ 8,038
Number of retirees	0	0	0	1	0	0	0	1
1998								
Average monthly benefit	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Average final average salary	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Number of retirees	0	0	0	0	0	0	0	0
1999								
Average monthly benefit	\$ 0	\$ 0	\$ 4,019	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,019
Average final average salary	\$ 0	\$ 0	\$ 8,038	\$ 0	\$ 0	\$ 0	\$ 0	\$ 8,038
Number of retirees	0	0	1	0	0	0	0	1
2000								
Average monthly benefit	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Average final average salary	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Number of retirees	0	0	0	0	0	0	0	0
2001								
Average monthly benefit	\$ 1,668	\$ 3,154	\$ 4,882	\$ 5,004	\$ 0	\$ 0	\$ 0	\$ 3,918
Average final average salary	\$ 10,007	\$ 8,038	\$ 10,007	\$ 10,007	\$ 0	\$ 0	\$ 0	\$ 9,613
Number of retirees	1	1	2	1	0	0	0	5
2002								
Average monthly benefit	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Average final average salary	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Number of retirees	0	0	0	0	0	0	0	0
Six years ended June 30, 2002								
Average monthly benefit	\$ 1,668	\$ 3,154	\$ 4,594	\$ 4,511	\$ 0	\$ 0	\$ 0	\$ 3,947
Average final average salary	\$ 10,007	\$ 8,038	\$ 9,351	\$ 9,023	\$ 0	\$ 0	\$ 0	\$ 9,163
Number of retirees	1	1	3	2	0	0	0	7

Note: COLA increases are excluded from the above for comparison purposes.



Average Monthly Benefit Amounts Six Years Ended June 30, 2002

ALJLAP

Members Retiring During Fiscal Year	Years Credited Service by Category							All Members
	<5	5-10	10-15	15-20	20-25	25-30	30+	
1997								
Average monthly benefit	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,578	\$ 0	\$ 0	\$ 2,578
Average final average salary	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,156	\$ 0	\$ 0	\$ 5,156
Number of retirees	0	0	0	0	1	0	0	1
1998								
Average monthly benefit	\$ 0	\$ 0	\$ 2,927	\$ 0	\$ 2,875	\$ 0	\$ 0	\$ 2,892
Average final average salary	\$ 0	\$ 0	\$ 5,854	\$ 0	\$ 5,749	\$ 0	\$ 0	\$ 5,784
Number of retirees	0	0	1	0	2	0	0	3
1999								
Average monthly benefit	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Average final average salary	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Number of retirees	0	0	0	0	0	0	0	0
2000								
Average monthly benefit	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Average final average salary	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Number of retirees	0	0	0	0	0	0	0	0
2001								
Average monthly benefit	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,982	\$ 0	\$ 0	\$ 2,982
Average final average salary	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,965	\$ 0	\$ 0	\$ 5,965
Number of retirees	0	0	0	0	1	0	0	1
2002								
Average monthly benefit	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,739	\$ 0	\$ 0	\$ 3,739
Average final average salary	\$ 0	\$ 0	\$ 0	\$ 0	\$ 7,478	\$ 0	\$ 0	\$ 7,478
Number of retirees	0	0	0	0	1	0	0	1
Six years ended June 30, 2002								
Average monthly benefit	\$ 0	\$ 0	\$ 2,927	\$ 0	\$ 3,010	\$ 0	\$ 0	\$ 2,996
Average final average salary	\$ 0	\$ 0	\$ 5,854	\$ 0	\$ 6,019	\$ 0	\$ 0	\$ 5,992
Number of retirees	0	0	1	0	5	0	0	6

Note: COLA increases are excluded from the above for comparison purposes.



Average Monthly Benefit Amounts Six Years Ended June 30, 2002

Judicial Plan

Members Retiring During Fiscal Year	Years Credited Service by Category							All Members	
	<5	5-10	10-15	15-20	20-25	25-30	30+		
1997	Average monthly benefit	\$ 1,120	\$ 0	\$ 0	\$ 3,490	\$ 0	\$ 0	\$ 0	\$ 2,898
	Average final average salary	\$ 6,719	\$ 0	\$ 0	\$ 6,979	\$ 0	\$ 0	\$ 0	\$ 6,914
	Number of retirees	1	0	0	3	0	0	0	4
1998	Average monthly benefit	\$ 243	\$ 1,567	\$ 3,689	\$ 3,484	\$ 3,624	\$ 3,999	\$ 3,921	\$ 3,420
	Average final average salary	\$ 5,824	\$ 5,129	\$ 7,378	\$ 6,969	\$ 7,247	\$ 7,999	\$ 7,843	\$ 7,208
	Number of retirees	1	1	2	4	7	4	1	20
1999	Average monthly benefit	\$ 289	\$ 2,099	\$ 3,647	\$ 3,759	\$ 3,635	\$ 4,450	\$ 4,123	\$ 3,247
	Average final average salary	\$ 6,598	\$ 7,108	\$ 7,409	\$ 7,517	\$ 7,270	\$ 8,900	\$ 8,246	\$ 7,432
	Number of retirees	2	3	7	8	1	1	1	23
2000	Average monthly benefit	\$ 0	\$ 1,282	\$ 3,368	\$ 4,116	\$ 3,991	\$ 4,139	\$ 4,375	\$ 3,763
	Average final average salary	\$ 0	\$ 5,129	\$ 6,735	\$ 8,232	\$ 7,982	\$ 8,278	\$ 8,750	\$ 7,677
	Number of retirees	0	1	4	4	4	3	1	17
2001	Average monthly benefit	\$ 0	\$ 1,711	\$ 4,216	\$ 3,849	\$ 4,500	\$ 4,573	\$ 4,250	\$ 4,197
	Average final average salary	\$ 0	\$ 8,000	\$ 8,519	\$ 7,698	\$ 9,000	\$ 9,146	\$ 8,500	\$ 8,632
	Number of retirees	0	1	5	3	6	4	2	21
2002	Average monthly benefit	\$ 0	\$ 1,337	\$ 3,606	\$ 4,093	\$ 3,905	\$ 4,576	\$ 0	\$ 3,872
	Average final average salary	\$ 0	\$ 6,095	\$ 7,405	\$ 8,186	\$ 7,811	\$ 9,153	\$ 0	\$ 8,061
	Number of retirees	0	1	2	4	2	3	0	12
Six years ended June 30, 2002	Average monthly benefit	\$ 485	\$ 1,742	\$ 3,733	\$ 3,802	\$ 3,989	\$ 4,326	\$ 4,184	\$ 3,642
	Average final average salary	\$ 6,434	\$ 6,525	\$ 7,548	\$ 7,604	\$ 7,978	\$ 8,651	\$ 8,368	\$ 7,745
	Number of retirees	4	7	20	26	20	15	5	97

Note: COLA increases are excluded from the above for comparison purposes.



Retirees and Beneficiaries
Tabulated by Fiscal Year of Retirement
As of June 30, 2002

MSEP

Fiscal Year of Retirement	Number	Total Annual Benefits	Average Monthly Benefit
1965 & prior	4	\$ 27,698	\$ 577
1966	2	13,544	564
1967	7	53,721	640
1968	8	34,266	357
1969	12	72,223	502
1970	14	100,618	599
1971	20	112,575	469
1972	26	172,288	552
1973	76	491,935	539
1974	85	496,457	487
1975	112	706,865	526
1976	138	876,367	529
1977	183	1,197,722	545
1978	148	898,324	506
1979	160	1,106,621	576
1980	189	1,321,102	582
1981	233	1,815,117	649
1982	345	2,670,856	645
1983	356	2,960,764	693
1984	371	2,704,269	607
1985	380	3,220,803	706
1986	460	3,391,775	614
1987	523	4,545,611	724
1988	599	6,044,245	841
1989	632	7,093,654	935
1990	641	7,173,167	933
1991	726	9,044,646	1,038
1992	823	9,551,659	967
1993	928	10,517,455	944
1994	930	10,191,422	913
1995	1,175	14,131,336	1,002
1996	1,139	13,888,769	1,016
1997	1,155	15,247,194	1,100
1998	1,332	17,729,868	1,109
1999	1,444	20,069,502	1,158
2000	1,506	23,696,163	1,311
2001	2,798	53,564,474	1,595
2002	2,077	33,424,695	1,341
	<u>21,757</u>	<u>\$ 280,359,770</u>	<u>1,074</u>



Retirees and Beneficiaries
Tabulated by Fiscal Year of Retirement
As of June 30, 2002

ALJLAP

Fiscal Year of Retirement	Number	Total Annual Benefits	Average Monthly Benefit
1989 & prior	4	\$ 164,921	\$ 3,436
1991	2	57,927	2,414
1992	3	113,127	3,142
1993	1	41,233	3,436
1994	1	21,085	1,757
1995	2	64,904	2,704
1997	4	106,853	2,226
1998	3	121,797	3,383
2000	1	23,186	1,932
2001	2	58,662	2,444
2002	1	44,869	3,739
	<u>24</u>	<u>\$ 818,564</u>	<u>2,842</u>

Judicial Plan

Fiscal Year of Retirement	Number	Total Annual Benefits	Average Monthly Benefit
1976 & prior	6	\$ 98,109	\$ 1,363
1977	4	77,448	1,614
1978	1	11,291	941
1979	3	99,058	2,752
1980	7	211,709	2,520
1981	7	257,347	3,064
1982	5	200,073	3,335
1983	10	302,738	2,523
1984	4	75,458	1,572
1985	5	215,610	3,594
1986	9	261,243	2,419
1987	28	1,070,554	3,186
1988	12	493,479	3,427
1989	18	774,684	3,587
1990	12	462,673	3,213
1991	28	1,328,384	3,954
1992	15	697,024	3,872
1993	16	647,821	3,374
1994	14	564,251	3,359
1995	30	1,616,929	4,491
1996	13	568,751	3,646
1997	9	309,052	2,862
1998	27	1,340,261	4,137
1999	30	1,290,814	3,586
2000	29	1,299,575	3,734
2001	23	1,286,487	4,661
2002	16	698,567	3,638
	<u>381</u>	<u>\$ 16,259,390</u>	<u>3,556</u>



Total Benefits Payable

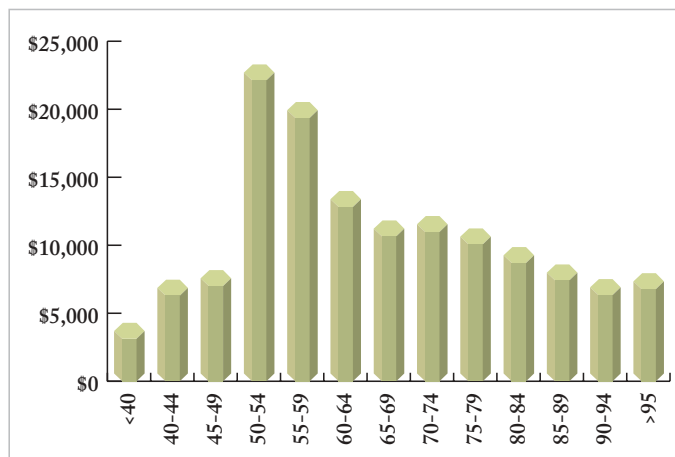
Tabulated by Attained Ages of Benefit Recipients
As of June 30, 2002

MSEP

Attained Age	Service Retirement		Disability Retirement		Survivors and Beneficiaries		Totals	
	No.	Annual Benefits	No.	Annual Benefits	No.	Annual Benefits	No.	Annual Benefits
Under 20					77	\$ 171,866	77	\$ 171,866
20-24					18	65,129	18	65,129
25-29					3	11,496	3	11,496
30-34					17	82,572	17	82,572
35-39					26	114,444	26	114,444
40-44					46	291,184	46	291,184
45-49			2	\$ 5,496	105	747,358	107	752,854
50-54	782	\$ 20,109,114	10	42,794	178	1,341,797	970	21,493,705
55-59	2,012	41,460,652	9	31,979	220	1,971,591	2,241	43,464,222
60-64	3,161	41,827,204	11	47,341	274	2,415,054	3,446	44,289,599
65-69	3,915	42,956,228	1	1,452	396	3,124,798	4,312	46,082,478
70-74	3,328	38,448,366			415	2,769,822	3,743	41,218,188
75-79	2,678	28,332,597			389	2,639,614	3,067	30,972,211
80-84	1,712	15,668,097			264	1,579,594	1,976	17,247,691
85-89	847	6,457,325			115	710,401	962	7,167,726
90-94	363	2,340,447			40	228,406	403	2,568,853
95	24	165,188			6	35,316	30	200,504
96	12	90,979			1	2,424	13	93,403
97	17	102,223			2	4,599	19	106,822
98	9	77,304			1	672	10	77,976
99	7	59,556					7	59,556
100	5	30,504					5	30,504
101	3	26,265					3	26,265
102	1	4,140					1	4,140
Totals	18,876	\$ 238,156,189	33	\$ 129,062	2,593	\$ 18,308,137	21,502	\$ 256,593,388

Average Age At Retirement 61.2 years
Average Age Now 69.7 years

Average Annual Benefits





Total Benefits Payable

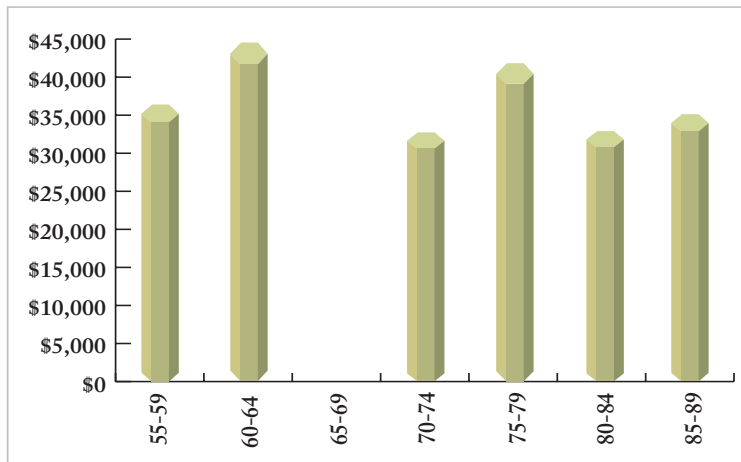
Tabulated by Attained Ages of Benefit Recipients
As of June 30, 2002

ALJLAP

Attained Age	Service Retirement		Disability Retirement		Survivors and Beneficiaries		Totals	
	No.	Annual Benefits	No.	Annual Benefits	No.	Annual Benefits	No.	Annual Benefits
55	1	\$ 44,868					1	\$ 44,868
56	1	37,224					1	37,224
57					1	\$ 20,268	1	20,268
60	1	37,644					1	37,644
64	1	47,016					1	47,016
70	2	82,892					2	82,892
72					2	45,168	2	45,168
73	1	21,084					1	21,084
74	1	41,232			1	23,184	2	64,416
75	1	52,656					1	52,656
76	1	45,540			1	5,268	2	50,808
77	1	42,732					1	42,732
78	1	47,400					1	47,400
79	1	43,848					1	43,848
80	1	44,196					1	44,196
82	1	46,584			2	41,088	3	87,672
85	1	29,460			1	22,716	2	52,176
88	1	46,584					1	46,584
Totals	17	\$ 710,960	0	\$ 0	8	\$ 157,692	25	\$ 868,652

Average Age At Retirement 66.1 years
Average Age Now 74.3 years

Average Annual Benefits





Total Benefits Payable

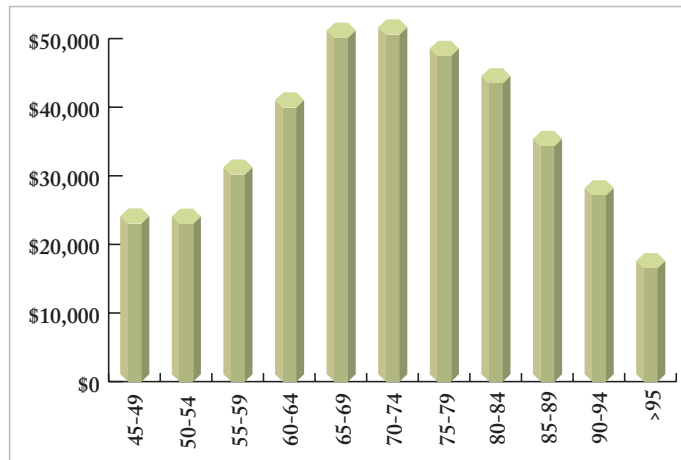
Tabulated by Attained Ages of Benefit Recipients
As of June 30, 2002

Judicial Plan

Attained Age	Service Retirement		Disability Retirement		Survivors and Beneficiaries		Totals	
	No.	Annual Benefits	No.	Annual Benefits	No.	Annual Benefits	No.	Annual Benefits
40-44								
45-49					1	\$ 23,100	1	\$ 23,100
50-54					6	138,341	6	138,341
55-59	5	\$ 250,668			14	323,537	19	574,205
60-64	32	1,375,071			5	105,396	37	1,480,467
65-69	34	1,759,441			2	46,956	36	1,806,397
70-74	64	3,727,341			17	374,736	81	4,102,077
75-79	59	3,410,860			26	629,362	85	4,040,222
80-84	35	1,936,316			17	326,988	52	2,263,304
85-89	20	1,042,603			20	332,770	40	1,375,373
90-94	8	388,752			12	155,268	20	544,020
95 and over	2	72,864			4	26,628	6	99,492
Totals	259	\$ 13,963,916	0	\$ 0	124	\$ 2,483,082	383	\$ 16,446,998

Average Age At Retirement 65.5 years
Average Age Now 75.3 years

Average Annual Benefits





Ten-Year Historical Data Internal Service Fund

Revenues by Source

Fiscal Year	Employer Contributions*	Member Contributions*	Investment Income*	Optional Life Premium Receipts	Basic Life Premium Receipts	LTD Premium Receipts	HMO Premium Receipts*	Premium Retention for Operating Expenses*	Miscellaneous Income	Settlements Net of Legal Expense	Total
1993	\$ 62,080,566	\$ 21,380,567	\$ 693,202	\$ 4,551,873	\$ 2,365,344	\$ 5,003,490	\$ 16,429,142	\$ 365,106	\$ 1,340	\$ 0	\$112,870,630
1994	37,918,127	11,513,810	384,795	4,862,255	2,520,938	5,265,812	8,308,277	355,642	3,534	0	71,133,190
1995	0	0	79,215	5,535,334	2,801,939	5,650,682	0	275,646	0	205,411	14,548,227
1996	0	0	81,687	5,924,096	2,037,618	6,148,535	0	396,889	0	0	14,588,825
1997	0	0	50,608	6,319,662	3,224,533	6,711,653	0	379,683	1	0	16,686,140
1998	0	0	58,889	7,116,370	3,656,443	5,947,386	0	423,378	41	0	17,202,507
1999	0	0	55,323	8,216,777	3,556,088	7,169,727	0	413,519	31,098	0	19,442,532
2000	0	0	68,349	8,688,948	3,712,349	7,718,487	0	436,488	0	0	20,624,621
2001	0	0	81,717	9,277,192	5,357,260	8,551,077	0	464,351	0	0	23,731,597
2002	0	0	47,767	9,908,883	6,638,030	8,206,795	0	436,489	0	0	25,237,964

* The Missouri State Employees' Medical Care Plan operations were transferred to the Missouri Consolidated Health Care Plan January 1, 1994.



Ten-Year Historical Data Internal Service Fund

Expenses by Type

Fiscal Year	Medical Claims*	Administrative*	Optional Life Premium Disbursements	Basic Life Premium Disbursements	LTD Premium Disbursements	HMO Premium Disbursements	Premium Refunds*	Basic Life Death Benefits	Total
1993	\$83,281,386	\$6,055,713	\$4,514,821	\$2,365,344	\$5,002,115	\$16,386,136	\$267,792	\$ 0	\$117,873,307
1994	23,005,156	3,336,388	4,825,723	2,519,343	5,264,677	8,284,843	152,961	0	47,389,091
1995	0	349,835	5,482,421	2,799,469	5,648,930	0	57,161	5,000	14,342,816
1996	0	330,702	5,874,317	3,023,323	6,146,610	0	53,652	0	15,428,604
1997	0	363,276	6,269,758	3,222,327	6,708,212	0	55,550	0	16,619,123
1998	0	470,791	7,053,924	3,654,416	5,945,374	0	66,485	0	17,190,990
1999	0	622,545	8,154,983	3,555,101	7,167,330	0	65,177	5,000	19,570,136
2000	0	519,271	8,622,170	3,711,311	7,716,026	0	70,277	0	20,639,055
2001	0	410,906	8,577,987	5,355,775	8,546,942	0	704,825	0	23,596,435
2002	0	439,232	9,836,571	6,635,835	8,203,114	0	78,188	0	25,192,940

* The Missouri State Employees' Medical Care Plan operations were transferred to the Missouri Consolidated Health Care Plan January 1, 1994.



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