



**Missouri State Employees' Retirement System
Investment Committee Meeting
www.gotomeeting.com, Meeting ID: 615-373-701
October 28, 2021 – 10:00 a.m.**

AGENDA

Open Session

- Approval of Report from September 9, 2021 Investment Committee Meeting (Action)
- Performance Review – 3rd Quarter ending September 30, 2021 (Unaudited)
- Annual Investment Policy Statement Review (Action)
- Due Diligence of Internally Managed Funds Report – BIC
- Proposed Investment Committee Meeting Schedule for 2022 (Action)
- Director's Comments

Information Only

- 2021 Annual Asset Allocation Review - BIC

MISSOURI STATE EMPLOYEES' RETIREMENT SYSTEM
INVESTMENT COMMITTEE REPORT
REGULAR SESSION
MOSERS OFFICE, 907 WILDWOOD DRIVE, JEFFERSON CITY, MO
WITH OPTIONAL CONFERENCE CALL
OCTOBER 28, 2021

Mr. Joe Keifer, Mr. Bruce Ring, designee of the Treasurer, Ms. Stacy Neal, designee of the Commissioner, Mr. Gary Metzger, and Rep. Rusty Black attended via telephone. Mr. Gary Findlay and Ms. Crystal Wessing attended the meeting as guests.

Attending from MOSERS: Ronda Stegmann, Executive Director; Abby Spieler, General Counsel; Nicki Russell, Chief Auditor; TJ Carlson, Chief Investment Officer; Tyson Rehfeld, Deputy Chief Investment Officer; Candy Smith, Communications Manager and Public Information Officer; and Melissa Johnson, Board Administrator. Scott Hankins, Managing Director – Investment Risk & Operations; Patrick Morgan, Investment Legal & Compliance Counsel; Lori Woratzeck, Deputy Executive Director/CFO; Cindy Rehmeier, Manager of Defined Contribution Plans; Shelby Murdock-Kempf, Associate Counsel; Lisa Verslues, Human Resources Officer; and Pettina Duenckel, Executive Project Coordinator attended via telephone.

Ms. Eileen Neill, Verus Investments, attended via telephone.

Attendance roll call was taken.

Mr. Ring moved to approve the regular session report from the September 9, 2021 Investment Committee meeting. Rep. Black seconded. Motion carried.

Mr. Carlson provided an overview of MOSERS 3rd Quarter unaudited performance through September 30, 2021.

Ms. Spieler presented the annual Investment Policy Statement review. Ms. Spieler and Ms. Neill discussed proposed changes with the committee. Mr. Ring moved to present the Investment Policy Statement, with proposed changes, to the full Board for consideration at the November 2021 Board meeting. Mr. Metzger seconded. Motion carried.

Ms. Neill provided the annual Due Diligence of Internally Managed Funds report.

Ms. Stegmann discussed the proposed 2022 Investment Committee meeting schedule. Mr. Ring moved to approve the proposed 2022 Investment Committee meeting schedule, as presented. Ms. Neal seconded. Motion carried.

Mr. Metzger moved to adjourn the committee meeting. Mr. Ring seconded. Motion carried.