



**Missouri State Employees' Retirement System
Board of Trustees Meeting
Virtual Meeting
www.gotomeeting.com, Meeting ID 339-961-821**

April 23, 2021 – 9:00 a.m.

AGENDA

Executive Session

Closed Session per RSMo 610.021 (1), (2), (3), (11), (13), & (14)

- Approval of Minutes (Action)
 - February 18, 2021, Board of Trustees Meeting
- Benefit Appeal(s)
- Legal/Litigation Update
- Personnel

Open Session

- Approval of Minutes (Action)
 - February 18, 2021, Board of Trustees Meeting
- Actuarial Experience Study Discussion – Economic Assumptions
- Director's Comments

MISSOURI STATE EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES MEETING
REGULAR SESSION MINUTES
WITH OPTIONAL CONFERENCE CALL
APRIL 23, 2021 – 9:00 A.M.

Ms. Crystal Wessing, Mr. Gary Findlay, Ms. Jenny Jacobs, Mr. Joe Keifer, Treasurer Scott Fitzpatrick, Sen. Paul Wieland, and Rep. John Wiemann attended in person. Rep. Rusty Black, Sen. John Rizzo, Commissioner Steelman, and Mr. Gary Metzger attended via telephone.

Attending from MOSERS: Ronda Stegmann, Executive Director; Abby Spieler, General Counsel; Shannon Davidson, Chief Investment Officer; Lori Woratzeck, Deputy Executive Director – CFO; and Melissa Johnson, Board Administrator attended in person. Nicki Russell, Chief Auditor; Patrick Morgan, Legal and Compliance Counsel; Shelby Murdock-Kempf, Associate Counsel; Candy Smith, Communications and Public Information Officer; Lisa Verslues, Human Resources Officer; Cindy Rehmeier, Manager of Defined Contribution Plans; Stacy Gillmore, Chief Technology Officer; Jeremy Pond, Controller; Andrea Binkley, Chief Benefits Officer; Lindsey Evers, Internal Auditor; and Pettina Duenckel, Executive Project Coordinator, attended via telephone.

Eileen Neill, Verus Investments; Pat Beckham and Bryan Hoge, Cavanaugh Macdonald Consulting; Stacy Neal, designee of the Commissioner; and Mike Price, designee of the Treasurer, attended via telephone.

Attendance roll call was taken.

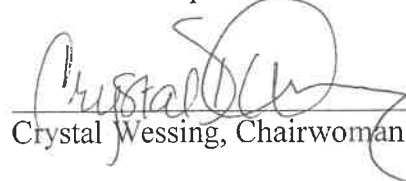
In accordance with Section 610.021, RSMo, Ms. Jacobs moved to go into executive session for the purpose of approving the minutes, hearing benefit appeals, hearing the litigation/legal report, and personnel discussions. Mr. Keifer seconded. A roll call vote was taken. Rep. Black, Mr. Findlay, Mr. Price, Ms. Jacobs, Mr. Keifer, Mr. Metzger, Sen. Rizzo, Commissioner Steelman, Sen. Wieland, Rep. Wiemann, and Ms. Wessing voted in favor of the motion. Motion carried. Treasurer Fitzpatrick was not present for the vote.

Upon returning to open session, Mr. Metzger moved to approve the regular session minutes from the February 18, 2021 Board Meeting. Mr. Findlay seconded. Motion carried.

Ms. Beckham and Mr. Hoge provided a presentation on the economic assumptions for the 2021 experience study.

Ms. Stegmann provided a legislative update.

Treasurer Fitzpatrick moved to adjourn the meeting. Mr. Findlay seconded. Motion carried.


Crystal Wessing, Chairwoman


Ronda Stegmann, Executive Director