



**Missouri State Employees' Retirement System
Audit Committee Meeting
www.gotomeeting.com, Meeting ID 489-228-701
August 17, 2021– 10:00 a.m.**

AGENDA

Open Session

- Approval of Report from April 13, 2021 Committee Meeting (Action)
- FY21 Audit Update – Eide Bailly
- FY21 Operating Budget – Year End Actuals
- Quarterly Update from Office of Internal Audit
- Director's Comments

Executive Session

Closed Session per RSMo 610.021 (1), (14), (17), (20), & (21)

- Approval of Report from April 13, 2021 Committee Meeting (Action)
- Comprehensive Security Assessment Report
- Actuarial Audit Firm Recommendation (Action)
- CY21 Audit Plan Update

MISSOURI STATE EMPLOYEES' RETIREMENT SYSTEM
AUDIT COMMITTEE REPORT
REGULAR SESSION
WITH OPTIONAL CONFERENCE CALL
AUGUST 17, 2021

Mr. Gary Findlay and Ms. Jenny Jacobs attended in person. Mr. Mike Price, designee of the Treasurer, attended via telephone.

Attending from MOSERS: Ronda Stegmann, Executive Director; Abby Spieler, General Counsel; Lori Woratzeck, Deputy Executive Director/CFO; Nicki Russell, Chief Auditor; Jeremy Pond, Controller; Lindsey Evers, Internal Auditor; and Melissa Johnson, Board Administrator. Shelby Murdock-Kempf, Associate Counsel; Andrea Binkley, Chief Benefits Officer; Cindy Rehmeier, Manager of Defined Contribution Plans; Juanita Mummert, Assistant Benefits Officer – Education; Tena Sapp, General Accounting Supervisor; Lisa Verslues, Human Resources Officer; Chris Maiura, IT Security Specialist; Stacy Gillmore, Chief Technology Officer; and Pettina Duenckel, Executive Project Coordinator attended via telephone.

Mr. Chris Matika of Eide Bailly attended via telephone.

Attendance roll call was taken.

Mr. Findlay moved to approve the regular session report from the April 13, 2021 Audit Committee meeting. Mr. Price seconded. Motion carried.

Mr. Matika provided an update on the FY21 Audit.

Ms. Woratzeck provided an update on the FY21 operating budget – year end actuals.

Ms. Russell provided an update of the reports completed by the Office of Internal Audit since April 2021.

Ms. Stegmann discussed the FY23 budget cycle. The committee will review the FY23 budget at the next meeting.

In accordance with Section 610.021, RSMo, Mr. Findlay moved to go into executive session for the purpose of approving the executive session report from the April 13, 2021 Audit Committee meeting, hearing a report of the 2021 Comprehensive Security Assessment, discussing the Actuarial Audit Firm selection, and hearing the quarterly Office of Internal Audit Plan Status Report. Ms. Jacobs seconded. A roll call vote was taken. Mr. Findlay, Mr. Price, and Ms. Jacobs voted in favor of the motion.

Upon return to open session, Mr. Findlay moved to adjourn the meeting. Mr. Jacobs seconded. Motion carried.