



**Missouri State Employees' Retirement System
Audit Committee Meeting
VIRTUAL MEETING
www.gotomeeting.com, Meeting ID 662-426-325
January 19, 2021– 1:00 p.m.**

AGENDA

Open Session

- Approval of Report from November 5, 2020 Committee Meeting (Action)
- FY20 Deferred Compensation Final Report Discussion – Eide Bailly
- GASB 68 Audit Update – Eide Bailly
- Audit Planning for FY21 – Eide Bailly
- GASB 84/GASB 97 Update
- FY21 Operating Budget – Mid-year Actuals
- Quarterly Update from Office of Internal Audit
- Director's Comments

Executive Session

Closed Session per RSMo 610.021 (1), (14), (17), (20), & (21)

- Approval of Report from November 5, 2020 Committee Meeting (Action)
- CY20 Internal Audit Plan Update
- Approval of CY21 Internal Audit Plan – Office of Internal Audit (Action)
- Legal

MISSOURI STATE EMPLOYEES' RETIREMENT SYSTEM
AUDIT COMMITTEE REPORT
REGULAR SESSION
WITH OPTIONAL CONFERENCE CALL
JANUARY 19, 2021

Ms. Jenny Jacobs, and Mr. Mike Price, designee of the Treasurer, attended in person. Ms. Crystal Wessing attending via telephone as a guest.

Attending from MOSERS: Ronda Stegmann, Executive Director; Abby Spieler, General Counsel; Lori Woratzeck, Deputy Executive Director/CFO; Nicki Russell, Chief Auditor; Jeremy Pond, Controller; and Melissa Johnson, Board Administrator. Shelby Murdock-Kempf, Associate Counsel; Andrea Binkley, Chief Benefits Officer; Lisa Verslues, Human Resources Officer; Cindy Rehmeier, Manager of Defined Contribution Plans; Dawn Grothoff, Junior Investment Officer; Juanita Mummert, Assistant Benefits Officer – Education; and Pettina Duenckel, Executive Project Coordinator attended via telephone.

Mr. Brad Berls and Mr. Chris Matika of Eide Bailly attended via telephone.

Attendance roll call was taken.

Mr. Price moved to approve the regular session report from the November 5, 2020 Audit Committee meeting. Ms. Jacobs seconded. Motion carried.

Mr. Berls and Mr. Matika provided an overview of MOSERS FY20 Deferred Compensation audit results.

Mr. Berls provided an update on the GASB 68 report.

Mr. Matika discussed the timeline for the FY21 audit. As of now, all work will be done remotely.

Mr. Pond provided an update on GASB 84/97.

Ms. Woratzeck provided an update on MOSERS FY21 Operating Budget mid-year actuals vs. budgeted amounts as of November 30, 2020.

Ms. Russell provided an update of the reports completed by the Office of Internal Audit since November 2020.

Ms. Stegmann discussed the Comprehensive Security Audit that is scheduled to be conducted beginning March 2021. An update will be presented to the Audit Committee at the April 2021 meeting with a full presentation at the August 2021 meeting.

In accordance with Section 610.021, RSMo, Mr. Price moved to go into executive session for the purpose of approving the executive session report from the November 5, 2020 Audit Committee meeting, hearing the quarterly Office of Internal Audit Plan Status Report, and discussing the CY21

Internal Audit Plan. Ms. Jacobs seconded. A roll call vote was taken. Mr. Price and Ms. Jacobs voted in favor of the motion.

Upon return to open session, Mr. Price moved to adjourn the meeting. Ms. Jacobs seconded. Motion carried.