

Purpose

The MOSERS Board (the “Board”) established the Strategic Planning & Governance Committee (the “Committee”) for the purpose of systematically planning for the immediate and long-term challenges and needs of the system. The Committee will engage in a rolling, multi-year planning process so MOSERS’ strategic initiatives and goals are always as current as possible, reflecting contemporary conditions. The strategic plan will evaluate environmental conditions, including national and local trends in public pension funds; federal and state legislation; public pension investments and asset allocation; and technology.

In furtherance of its purpose, the Committee will:

- Develop strategic and governance policy using a deliberate and proactive approach;
- Report all proposed strategy and governance documents, along with discussion of the analysis, to the full Board for a vote.

Membership

The Board shall appoint at least three but no more than five board members to serve on the Committee. If the Board does not designate a Chair for the Committee, the Committee shall elect a member to serve as Chair.

Operation

The Committee shall meet as necessary to fulfill its responsibilities. Members of the Committee shall be notified in advance of each meeting. The presence in person or by telephone of a majority of the members of the Committee shall constitute a quorum for the transaction of Committee business. An action, including any recommendation to the Board, approved by a majority of the members of the Committee at a meeting at which a quorum is present, shall be deemed to be the action of the Committee. The staff has responsibility to ensure that accurate minutes of the Committee meetings are taken, and after approval of the Committee, are distributed in a timely manner to the other members of the Board.

Responsibilities

In addition to other responsibilities which may be assigned from time to time by the Board, the Committee is responsible for the following matters:

- Collaborating with MOSERS leadership team to identify critical strategic issues facing the organization;
- Providing input, as necessary, to the ED on the final Strategic Plan and associated operating budget item to recommend to the full Board;
- Monitoring the implementation of the Strategic Plan and related initiatives; including goals and strategic initiatives;
- Revising and maintaining Governance Policies.

Role of Staff

Policy development should be a deliberate and proactive process. In addition to other responsibilities which may be assigned from time to time by the Committee, the Executive Director is responsible for the following matters:

- Developing a draft Strategic Plan;
- Developing an operating budget item to support the Strategic Plan;

- Providing analysis of policy issues and developing proposed policy revisions or recommendations for the Committee's consideration;
- Communicating the Strategic Plan to key stakeholders and enrolling them to achieve the goals of the plan.

Opinions of MOSERS leadership team shall be sought by the Committee to ensure all aspects of the organization has a voice and role in the process. MOSERS leadership team will continuously monitor changes in the critical assumptions underpinning the strategic plan, as well as MOSERS' actual performance in achieving its strategic goals. A material change should immediately be reported to the Committee and may prompt a recalibration or revision of the strategic plan or governance policies.

Committee Charter

The Committee shall annually review and assess the adequacy of this charter and recommend any changes to the Board for approval.