



**Missouri State Employees' Retirement System  
Audit Committee Meeting  
[www.gotomeeting.com](http://www.gotomeeting.com), Meeting ID 392-467-421  
November 9, 2021 – 10:00 a.m.**

**AGENDA**

**Open Session**

- Approval of Report from August 17, 2021 Committee Meeting (Action)
- FY21 External Audit Executive Briefing – Eide Bailly
- Proposed FY23 Operating Budget (Action)
- Annual Internal Audit Charter Review (Action)
- Quarterly OIA Update
- Actuarial Audit Update
- Proposed Audit Committee Meeting Schedule for 2022 (Action)
- Director's Comments

**Executive Session**

**Closed Session per RSMo 610.021 (1), (14), (17), (20), & (21)**

- Approval of Report from August 17, 2021 Committee Meeting (Action)
- CY21 Audit Plan Update
- Discussion of Audit Planning for CY22 – Office of Internal Audit

MISSOURI STATE EMPLOYEES' RETIREMENT SYSTEM  
AUDIT COMMITTEE REPORT  
REGULAR SESSION  
MOSERS OFFICE, 907 WILDWOOD DRIVE, JEFFERSON CITY, MO  
WITH OPTIONAL CONFERENCE CALL  
NOVEMBER 9, 2021

Mr. Gary Findlay and Mr. Mike Price, designee of the Treasurer, attended in person. Ms. Jenny Jacobs attended via telephone. Ms. Crystal Wessing attended the meeting as a guest.

Attending from MOSERS: Ronda Stegmann, Executive Director; Abby Spieler, General Counsel; Lori Woratzeck, Deputy Executive Director/CFO; Nicki Russell, Chief Auditor; TJ Carlson, Chief Investment Officer; Jeremy Pond, Controller; Lindsey Evers, Internal Auditor; Pettina Duenckel, Executive Project Coordinator; and Melissa Johnson, Board Administrator. Shelby Murdock-Kempf, Associate Counsel; Andrea Binkley, Chief Benefits Officer; Cindy Rehmeier, Manager of Defined Contribution Plans; Juanita Mummert, Assistant Benefits Officer – Education; Tena Sapp, General Accounting Supervisor; Lisa Verslues, Human Resources Officer; and Katy Lacy, Senior Human Resources Specialist attended via telephone.

Mr. Chris Matika and Mr. Brad Berls of Eide Bailly attended via telephone.

Attendance roll call was taken.

Mr. Price moved to approve the regular session report from the August 17, 2021 Audit Committee meeting. Mr. Findlay seconded. Motion carried.

Mr. Berls provided an overview of the MOSERS FY21 DB audit results.

Ms. Woratzeck discussed the proposed FY23 operating budget. After committee discussion, Mr. Price moved to present the proposed FY23 operating budget, as presented, to the full Board for consideration at the November 2021 Board meeting. Mr. Findlay seconded. Motion carried.

Ms. Russell presented the annual Internal Audit Charter review to the committee. Mr. Findlay moved to present the Internal Audit Charter to the full Board for consideration at the November 2021 Board meeting. Mr. Price seconded. Motion carried.

Ms. Russell and Ms. Evers provided an update of reports completed by the Office of Internal Audit since August 2021. Ms. Russell discussed the audit planning process for CY2022 and also discussed the process for the external assessment of the Office of Internal Audit peer review that is scheduled to be conducted in CY2022.

Ms. Stegmann provided an update on the actuarial audit. There will be presentation from GRS at the January 2022 Audit Committee meeting.

Ms. Stegmann discussed the proposed 2022 Audit Committee meeting schedule. Mr. Price moved to approve the proposed 2022 Audit Committee meeting schedule, as presented. Mr. Findlay seconded. Motion carried.

In accordance with Section 610.021, RSMo, Mr. Price moved to go into executive session for the purpose of approving the executive session report from the August 17, 2021 Audit Committee meeting, hearing the quarterly Office of Internal Audit Plan Status Report, and discussion of audit planning for calendar year 2022. Mr. Findlay seconded. A roll call vote was taken. Mr. Findlay, Mr. Price, and Ms. Jacobs voted in favor of the motion. Motion carried.

Upon return to open session, Mr. Price moved to adjourn the meeting. Mr. Findlay seconded. Motion carried.