New! Missouri Target Date Funds

Missouri Target Date Funds greatly simplify retirement investing, with 12 portfolios designed for those saving for retirement in the future and for those who are in or near retirement. Each Fund is a complete, diversified investment program—a one-stop investment strategy in a single option.

For Participants Saving for Retirement				Near or in Retirement	
2050	2045	2040	2035	2010	2005
2030	2025	2020	2015	2000	1995

Pick the Date When You Think You'll Retire

Once you've chosen a Target Date Fund, it changes with you over time. You don't have to constantly monitor your account and make changes to your investment mix as you get closer to retirement because each Fund gradually shifts to a more conservative approach—automatically.

And with Target Date Funds, you're spreading your money across many different investment options that make up the Fund, with the objective always to seek the highest total return consistent with the particular investment mix at any point in time. That means you'll be less likely to miss out on opportunities in any particular investment category.

Are Target Date Funds Right for You?

Ask yourself these questions:

- Do I have the **desire** to select my own mix of individual funds?
- Am I **comfortable** deciding how much to invest in each fund?
- Do I have the **time** to keep an eye on my investments and make changes as I get closer to retirement?

If you answer "No" to one or more of these questions, a Target Date Fund may be the simplest way for you to invest.

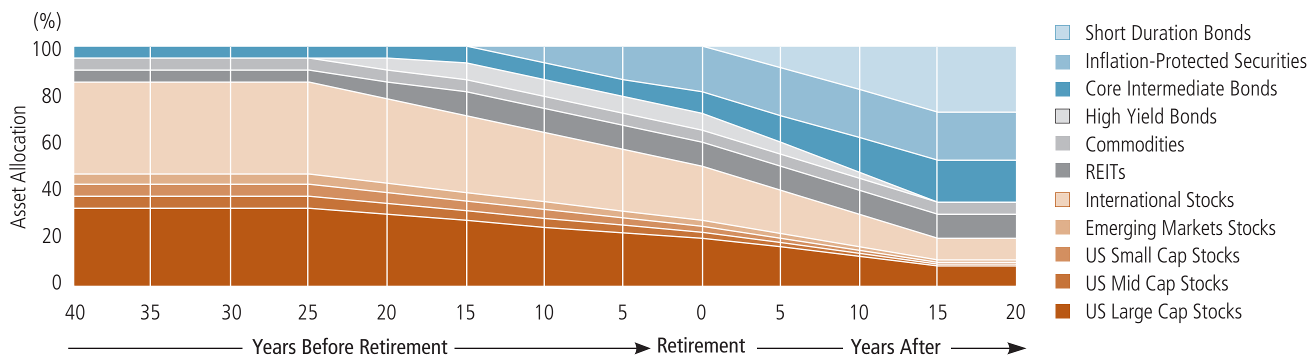
A Complete Investment Strategy in a Single Option

Target Date Funds with dates farthest in the future have the most aggressive investment approach. They start out focused on long-term growth, invested almost entirely in stocks. As the retirement date gets closer, and continuing for 15 years beyond the date, AllianceBernstein investment professionals gradually adjust the Fund to a more conservative investment mix. That means fewer stocks and more bonds. So by the time you move into retirement, your Fund will be more focused on protecting principal and generating income.

Manager Summary

The Glide Path provider and manager is AllianceBernstein L.P. The investment portfolios underlying the Target Date Funds are managed by a number of investment providers.

Investments Become More Conservative Over Time



An Investment Strategy that Lasts a Lifetime

This chart shows how the mix between stocks, diversifiers and bonds gradually changes over a lifetime.*

	Years Before Retirement								Retirement				
	40	35	30	25	20	15	10	5	0	5	10	15	20
US Large Cap Stocks	32.50%	32.50%	32.50%	32.50%	30.00%	27.50%	24.50%	22.25%	20.00%	16.50%	12.50%	8.50%	8.50%
US Mid Cap Stocks	5.00	5.00	5.00	5.00	4.50	4.00	3.75	3.25	2.50	1.75	1.25	0.75	0.75
US Small Cap Stocks	5.00	5.00	5.00	5.00	4.50	4.00	3.75	3.00	2.50	1.75	1.25	0.75	0.75
Emerging Markets Stocks	4.25	4.25	4.25	4.25	3.90	3.50	3.25	2.75	2.50	2.00	1.50	1.00	1.00
International Stocks	38.25	38.25	38.25	38.25	35.10	32.00	28.75	25.75	22.50	18.00	13.50	9.00	9.00
REITs	5.00	5.00	5.00	5.00	7.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Commodities	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
High Yield Bond	0.00	0.00	0.00	0.00	5.00	7.00	7.00	7.00	7.00	5.00	2.50	0.00	0.00
Core Intermediate Bond	5.00	5.00	5.00	5.00	5.00	7.00	7.00	7.00	9.00	11.00	14.50	17.50	17.50
Inflation-Protected Securities (TIPS)	0.00	0.00	0.00	0.00	0.00	0.00	7.00	14.00	19.00	20.00	20.00	20.00	20.00
Short Duration Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.00	18.00	27.50	27.50

*This chart does not represent any particular Target Date Fund. It is meant to show how the investment mix of any of the Missouri Target Date Funds changes over a lifetime.

Total Expense Ratio for Missouri Target Date Funds*

Investment Option	Expense Ratio
Missouri 1995	0.26%
Missouri 2000	0.26%
Missouri 2005	0.26%
Missouri 2010	0.26%
Missouri 2015	0.26%
Missouri 2020	0.26%

Investment Option	Expense Ratio
Missouri 2025	0.25%
Missouri 2030	0.25%
Missouri 2035	0.25%
Missouri 2040	0.25%
Missouri 2045	0.25%
Missouri 2050	0.25%

*The above fees include operating expenses and investment management and administrative fees as of April 10, 2009 and may change.

Each Target Date Fund is a daily-priced separate account that invests in a set of underlying investment options. Separate accounts are not registered mutual funds and interests in the Target Date Funds are not deposits of AllianceBernstein Trust Company, LLC or AllianceBernstein Investments and are not insured by the Federal Deposit Insurance Corporation or any other agency. The Target Date Funds have not been registered under the Securities Act of 1933 and are exempted from investment company registration under the Investment Company Act of 1940. Therefore, Participating Plans and their Participants will not be entitled to the protections under these Acts. Management of the Target Date Funds, however, is generally subject to the fiduciary duty and prohibited transaction rules under the Employee Retirement Income Security Act of 1974 ("ERISA"). AllianceBernstein L.P. is the glide path provider and manager.

A Word About Risk—Each Target Date Fund allocates its investments among multiple asset classes, which will include U.S. and foreign securities, as well as equity and fixed-income securities. Within each of these, the underlying investment options will invest in different types of securities, such as growth and value stocks, and corporate and U.S. government bonds. The prices of small-cap stocks and mid-cap stocks are generally more volatile than large company stocks. International investing involves risks not associated with U.S. investments, including currency fluctuations and political and economic changes. The investment option systematically rebalances its allocations in these asset classes to maintain their target weightings. There can be no assurance that rebalancing will achieve its intended result, and the costs of rebalancing may be significant over time.

While diversification and shifting to a more conservative investment mix over time help to manage risk, they do not guarantee earnings growth. There is the potential to lose money in any investment program. You do not have the ability to actively manage the investments within a Target Date Fund. The Fund managers control security selection and asset allocation.

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Target Date Funds

Asset Allocation by AllianceBernstein for the Quarter starting March 31, 2009:
Note: This allocation changes on a quarterly basis.

Asset Class	Manager	Fund	Vintages: 2050	2045	2040	2035	2030	2025	2020	2015	2010	2005	2000	1995
US Large Cap Stocks	SSgA	S&P 500 Index Strategy	32.50%	32.50%	32.50%	32.50%	30.37%	27.86%	24.94%	22.58%	20.33%	17.02%	13.07%	9.07%
US Mid Cap Stocks	SSgA	Russell Small Cap Completeness Index*	5.00%	5.00%	5.00%	5.00%	4.58%	4.08%	3.79%	3.33%	2.61%	1.86%	1.33%	0.83%
US Small Cap Stocks	SSgA	Russell Small Cap Completeness Index*	5.00%	5.00%	5.00%	5.00%	4.58%	4.08%	3.79%	3.11%	2.58%	1.86%	1.33%	0.83%
Emerging	SSgA	Daily Emerging Markets Index	4.25%	4.25%	4.25%	4.25%	3.95%	3.56%	3.29%	2.83%	2.54%	2.08%	1.58%	1.08%
Int'l Stocks (Developed)	SSgA	Daily MSCI EAFE Index	38.25%	38.25%	38.25%	38.25%	35.57%	32.47%	29.24%	26.20%	22.99%	18.68%	14.18%	9.68%
REITs	SSgA	REIT Index NL	5.00%	5.00%	5.00%	5.00%	6.70%	9.55%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
Commodities	SSgA	Dow Jones-AIG Commodity Index	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
High Yield Bond	VgD	High Bond Admiral	0.00%	0.00%	0.00%	0.00%	4.25%	6.70%	7.00%	7.00%	7.00%	5.30%	2.88%	0.38%
Core Intermediate Bond	SSgA	Aggregate Bond Index	5.00%	5.00%	5.00%	5.00%	5.00%	6.70%	7.00%	7.00%	8.70%	10.70%	13.98%	17.05%
Inflation Protected Securities (TIPS)	SSgA	TIPs Index	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.95%	12.95%	18.25%	19.85%	20.00%	20.00%
Short Duration Bond	BGI	1-3 Year Government Bond Index	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.65%	16.65%	26.08%

Manager Key:
SSgA = State Street Global Advisors
VgD = Vanguard
BGI = Barclays Global Investors

*Russell Small Cap Completeness Index Fund is used for both the Mid Cap and Small Cap Stock allocations.