

SUMMARY OF RETIREE CONNECTION MEETING

February 17, 2017

11 a.m.

Attending: Jandra Carter, David Gillispie, Dennis Hare, Larry Hightower, Myron Holder, Jacqueline Horton, Tom Jones, Harry Kennedy, Frances Lehane, Don Martin, Edith Nelson, Donnie Shuck, Joan Solomon, and Leon Wahlbrink.

Absent: James Bowers, Henry Leaming, and Robert Sprehe.

Attending from MOSERS: Mark J. Murphy, Deputy Executive Director; Lori Leeper, Operations Project Coordinator; Tricia Kliethermes, Executive Assistant; Ronda Stegmann, Legislative and Policy Coordinator; Candy Smith, Communication and Strategic Planning Coordinator ; Gary Hollis, Benefits Auditor; Larry Nodine, Quality Assurance Analyst; and Jade Elwess, Writer/Editor.

Mr. Murphy led a discussion on pension issues that were raised recently in the news; Ms. Stegmann and Ms. Smith assisted. The discussion included the difference between market and actuarial funding levels, the connection between the system's funding level and the state's credit rating, current pension legislation, and key points to share.

Mr. Hollis provided a refresher on COLAs. He explained what COLAs are, how the COLAs are calculated, when the COLAs are payable, and the difference in how MOSERS calculates COLAs versus how Social Security does their calculations.

Ms. Leeper presented the final attendance numbers for the CY2016 Coffee Breaks; overall attendance was 432. She also provided the number of retirees registered thus far for the CY2017 Coffee Breaks.

Ms. Kliethermes reviewed the recent enhancements to the Coffee Break enrollment program and how those changes will assist us with Coffee Break program going forward.

Mr. Nodine presented on MOSERS business continuity plan and discussed the significant upgrades made to the plan in the last couple of years.

The meeting adjourned. The next Retiree Connection meeting will be at 11 a.m., May 5, 2017, at the MOSERS office building in Jefferson City.