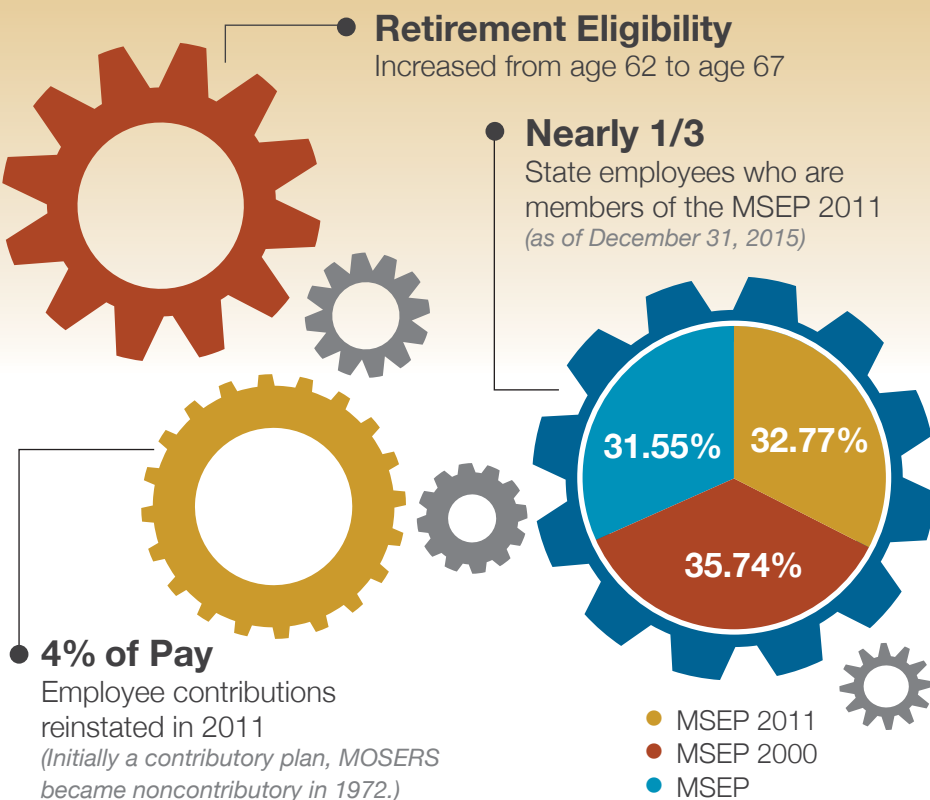


Retirement DONE RIGHT

Recent Reform

Reform in 2010, known as MSEP 2011, stabilizes plan funding, retains the defined benefit (DB) culture, and provides sustainability for future generations.



Economic Engine

- **63.8%**
Plan revenue generated by investment earnings¹
- **1.3%**
MOSERS' FY16 appropriation from the total state budget (\$26.95 Billion)² to provide retirement security to more than 100,000 members

This operating expense has remained a level percentage of the state budget for the past 30 years.
- **\$600 Million**
Retirement & survivor benefits (excluding BackDROP) paid in FY15³
- **90%**
Recipients who remain in Missouri and spend benefits on housing, goods, and services in our communities³
- **\$15,644**
Average annual retirement benefit (excluding judges)³

¹ Data on MSEP Over Time - FY82-FY16
² TAFP State Budget - FY16
³ MOSERS CAFR - FY15
⁴ CEM - 2015
⁵ Cobalt - 2015

Consistent Commitment

(As Determined by Independent Benchmarking Analysis)

- **Efficient Administration**
Cost-per-member is well below peer average among similar sized retirement systems⁴
59 FTEs in benefit administration compared to **115** for peer systems⁴
52% higher productivity (weighted peer average)⁴
- **Excellent Customer Service**
Ranked highest among peer retirement systems⁴
Average rating is **9 out of 10** in Retirement Process Satisfaction⁵
- **Reliable System Funding**
The Missouri General Assembly has consistently authorized contributions in full and on time¹