



STATISTICAL SECTION

SUMMARY

Plan Membership

Membership in the pension trusts administered by MOSERS increased by 864. Active members decreased by 1,449, retired members and their beneficiaries increased by 1,273, and terminated-vested members increased by 1,040. Membership data for the last ten years ended June 30, 2006, can be found on page 137. Page 140 depicts the location of benefit recipients, showing that the majority remain in the state of Missouri after retirement.

Net Assets vs. Liabilities

The charts on page 132-135 graphically represent the funding progress of the pension plans for the ten years ended June 30, 2006. The area charts in the middle of the pages show the portion of the pension liabilities that are unfunded compared to the portion covered by assets in the trust funds. The charts on the bottom of the pages illustrates the funded ratio of the plans for the ten years ended June 30, 2006.

The existence of the unfunded actuarial accrued liabilities is not necessarily an indication of financial problems, but the fluctuations are important and must be monitored and controlled.

The remainder of this section contains various statistical and historical data considered useful in evaluating the condition of the plans.

All nonaccounting data is taken from MOSERS' internal sources except for that information which is derived from the actuarial valuations (pages 132-137, 141, and 150-151).

CHANGES IN NET ASSETS

Last Ten Fiscal Years

Fiscal Year	1997	1998	1999	2000
MSEP				
Additions				
Employer contributions	\$146,383,371	\$152,090,687	\$197,909,834	\$202,330,547
Member service purchases	640,590	1,035,738	1,151,328	1,991,206
Service transfers in	2,238,691	36,908	147,315	3,468,697
Investment income (net of expense)	653,958,265	661,480,958	504,026,290	402,878,683
Other	235,279	14,925	659,215	629,924
Total additions to plan net assets	803,456,196	814,659,216	703,893,982	611,299,057
Deductions				
Benefits	126,941,341	149,261,681	155,299,924	179,690,822
Refunds	102	1,514	0	889
Service transfers out	2,091,233	0	0	18,609
Administrative expenses	3,563,018	4,500,944	5,763,229	5,487,531
Legal settlements	0	18,998	0	0
Total deductions from plan net assets	132,595,694	153,783,137	161,063,153	185,197,851
Transfer from ALJLAP plan	0	0	0	0
Change in net assets	\$670,860,502	\$660,876,079	\$542,830,829	\$426,101,206

ALJLAP Plan

Additions				
Employer contributions	\$ 652,709	\$ 564,295	\$ 639,285	\$ 807,022
Investment income (net of expense)	1,614,183	1,613,972	1,205,813	961,336
Other	34	36	1,577	1,503
Total additions to plan net assets	2,266,926	2,178,303	1,846,675	1,769,861
Deductions				
Benefits	616,859	677,213	747,663	755,574
Administrative expenses	8,795	10,981	13,788	13,094
Legal settlements	0	46	0	0
Total deductions from plan net assets	625,654	688,240	761,451	768,668
Transfer to MSEP	0	0	0	0
Change in net assets	\$ 1,641,272	\$ 1,490,063	\$ 1,085,224	\$ 1,001,193

Judicial Plan

Additions				
Employer contributions	\$ 10,450,270	\$ 11,433,457	\$ 17,862,353	\$ 19,988,676
Investment income (net of expense)	0	0	452,499	869,566
Other	0	0	592	1,360
Total additions to plan net assets	10,450,270	11,433,457	18,315,444	20,859,602
Deductions				
Benefits	10,450,270	11,433,457	12,229,325	13,292,188
Administrative expenses	0	0	5,174	11,844
Total deductions from plan net assets	10,450,270	11,433,457	12,234,499	13,304,032
Change in net assets	\$ 0	\$ 0	\$ 6,080,945	\$ 7,555,570

Internal Service Fund

Operating revenues				
Premium receipts	\$ 16,255,848	\$ 16,720,199	\$ 18,942,592	\$ 20,119,784
Miscellaneous income	379,684	423,419	444,617	436,488
Total operating revenues	16,635,532	17,143,618	19,387,209	20,556,272
Operating expenses				
Premium disbursements	16,200,297	16,653,714	18,877,414	20,049,507
Premium refunds	55,550	66,485	65,177	70,277
Administrative expenses	363,276	470,791	622,545	519,271
Other	0	0	5,000	0
Total operating expenses	16,619,123	17,190,990	19,570,136	20,639,055
Nonoperating revenues				
Investment income	50,608	58,889	55,323	68,349
Change in net assets	\$ 67,017	\$ 11,517	\$ (127,604)	\$ (14,434)

2001	2002	2003	2004	2005	2006
\$ 215,750,128	\$ 209,515,026	\$156,576,150	\$ 164,691,836	\$194,524,059	\$227,233,195
1,918,572	3,913,426	3,690,820	3,426,367	4,122,001	3,072,315
167,640	48,840	53,119	166,510	29,397	161,613
(112,164,123)	(348,106,057)	332,901,027	873,793,645	727,341,314	728,526,971
418,663	447,462	437,574	469,959	1,231,658	501,512
106,090,880	(134,181,303)	493,658,690	1,042,548,317	927,248,429	959,495,606
217,862,853	268,480,982	319,607,447	367,248,099	367,431,297	400,169,563
0	0	4,019	8,585	0	1,341
31,482	27,970	2,191,487	529,177	199,201	133,866
5,749,965	5,753,812	5,954,365	5,694,082	6,228,609	6,486,597
0	0	0	0	0	0
223,644,300	274,262,764	327,757,318	373,479,943	373,859,107	406,791,367
0	0	0	0	18,157,148	0
\$(117,553,420)	\$(408,444,067)	\$165,901,372	\$ 669,068,374	\$571,546,470	\$552,704,239
\$ 1,074,946	\$ 1,072,562	\$ 951,023	\$ 945,950	\$ 1,124,924	\$ 0
(273,380)	(874,249)	862,381	2,344,262	2,057,375	0
1,020	1,124	1,134	1,261	3,484	0
802,586	199,437	1,814,538	3,291,473	3,185,783	0
776,422	836,615	969,918	1,003,355	749,197	0
14,015	14,450	15,425	15,276	17,618	0
0	0	0	0	0	0
790,437	851,065	985,343	1,018,631	766,815	0
0	0	0	0	(18,157,148)	0
\$ 12,149	\$ (651,628)	\$ 829,195	\$ 2,272,842	\$ (15,738,180)	\$ 0
\$ 22,473,913	\$ 22,088,485	\$ 20,802,140	\$ 20,636,314	\$ 21,852,985	\$ 22,401,569
(391,124)	(1,680,566)	1,932,815	5,800,076	5,409,107	5,933,531
1,460	2,160	2,541	3,119	9,160	4,085
22,084,249	20,410,079	22,737,496	26,439,509	27,271,252	28,339,185
15,010,098	15,943,642	16,870,011	17,658,269	18,396,397	19,091,587
20,051	27,778	34,571	37,796	46,321	52,830
15,030,149	15,971,420	16,904,582	17,696,065	18,442,718	19,144,417
\$ 7,054,100	\$ 4,438,659	\$ 5,832,914	\$ 8,743,444	\$ 8,828,534	\$ 9,194,768
\$ 23,185,529	\$ 24,753,708	\$ 25,223,043	\$ 25,771,703	\$ 27,305,305	\$ 26,415,236
464,351	436,489	436,494	436,489	436,489	436,501
23,649,880	25,190,197	25,659,537	26,208,192	27,741,794	26,851,737
22,480,704	24,675,520	25,169,883	25,736,083	27,271,948	26,379,919
704,825	78,188	53,160	35,620	33,357	35,317
410,906	439,232	421,507	474,040	466,531	487,699
0	0	0	0	0	0
23,596,435	25,192,940	25,644,550	26,245,743	27,771,836	26,902,935
81,717	47,767	31,179	24,353	49,326	85,124
\$ 135,162	\$ 45,024	\$ 46,166	\$ (13,198)	\$ 19,284	\$ 33,926

DEDUCTIONS FROM NET ASSETS FOR BENEFITS AND REFUNDS BY TYPE

Ten Years Ended June 30, 2006

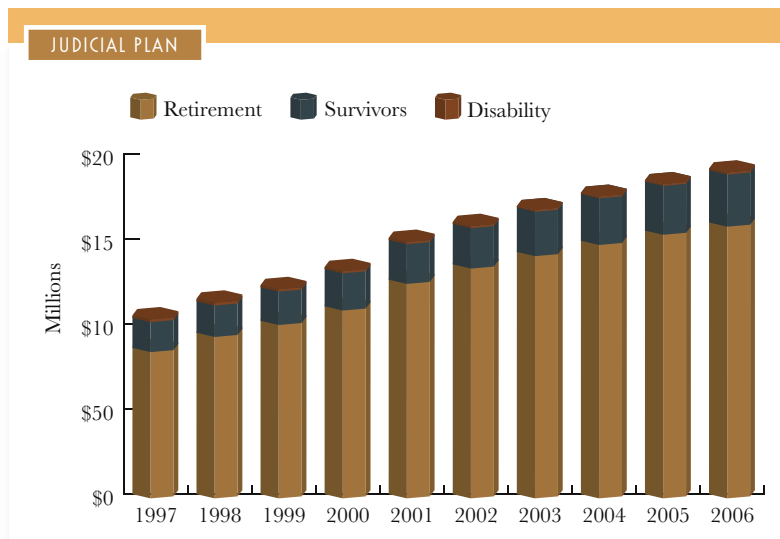
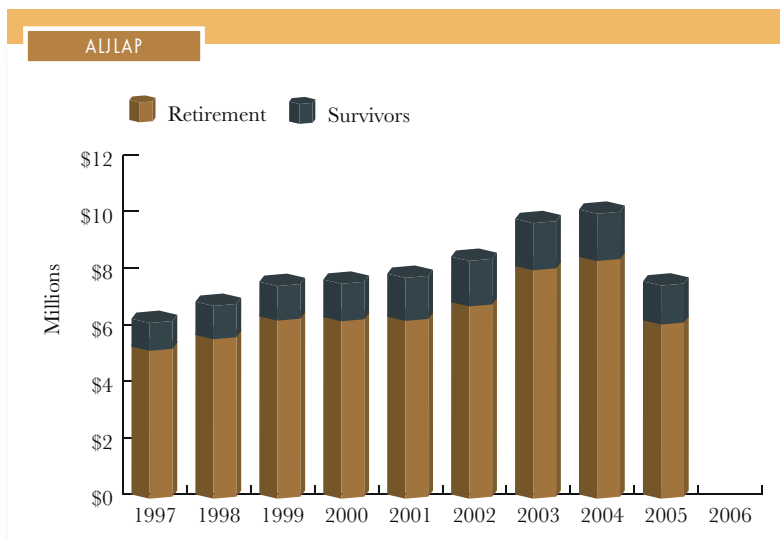
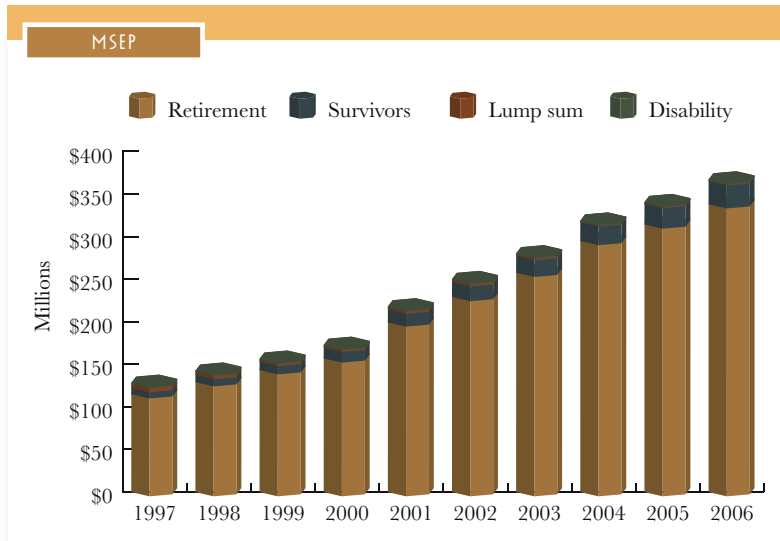
Fiscal Year	1997	1998	1999	2000	2001
MSEP					
Type of benefit					
Retirement	\$115,074,410	\$129,252,252	\$143,330,197	\$157,184,011	\$199,479,082
Survivors	7,265,874	8,498,948	9,812,877	12,602,200	15,184,214
Disability	310,485	279,617	245,284	219,550	178,337
Lump sum	4,290,572	3,178,164	1,871,798	1,522,312	1,886,958
Benefit adjustments & backDROPs	0	8,052,700	39,768	8,162,749	1,134,262
Total benefits	\$126,941,341	\$149,261,681	\$155,299,924	\$179,690,822	\$217,862,853
Refunds	\$ 102	\$ 1,514	\$ 0	\$ 889	\$ 0
ALJLAP*					
Type of benefit					
Retirement	\$ 523,264	\$ 564,230	\$ 630,161	\$ 627,865	\$ 629,094
Survivors	93,595	112,983	117,502	127,709	147,328
Total benefits	\$ 616,859	\$ 677,213	\$ 747,663	\$ 755,574	\$ 776,422
Judicial Plan					
Type of benefit					
Retirement	\$ 8,607,999	\$ 9,499,727	\$ 10,202,222	\$ 11,054,218	\$ 12,621,473
Survivors	1,767,232	1,850,701	1,969,206	2,192,748	2,340,625
Disability	75,039	83,029	57,897	45,222	48,000
Total benefits	\$ 10,450,270	\$ 11,433,457	\$ 12,229,325	\$ 13,292,188	\$ 15,010,098

Fiscal Year	2002	2003	2004	2005	2006
MSEP					
Type of benefit					
Retirement	\$229,333,190	\$257,883,204	\$295,200,938	\$314,623,851	\$338,449,307
Survivors	17,482,292	19,689,766	21,930,438	24,251,854	26,944,984
Disability	145,856	118,279	102,696	82,246	62,324
Lump sum	1,893,194	1,384,599	320,267	342,720	459,398
Benefit adjustments & backDROPs	19,626,450	40,531,599	49,693,761	28,130,626	34,253,550
Total benefits	\$268,480,982	\$319,607,447	\$367,248,100	\$367,431,297	\$400,169,563
Refunds	\$ 0	\$ 4,019	\$ 8,585	\$ 0	\$ 1,341
ALJLAP*					
Type of benefit					
Retirement	\$ 680,391	\$ 808,124	\$ 840,963	\$ 616,370	\$ 0
Survivors	156,224	161,794	162,392	132,827	0
Total benefits	\$ 836,615	\$ 969,918	\$ 1,003,355	\$ 749,197	\$ 0
Judicial Plan					
Type of benefit					
Retirement	\$ 13,525,249	\$ 14,256,361	\$ 14,913,678	\$ 15,513,182	\$ 15,989,341
Survivors	2,379,860	2,613,650	2,744,591	2,883,215	3,070,746
Disability	38,533	0	0	0	31,500
Total benefits	\$ 15,943,642	\$ 16,870,011	\$ 17,658,269	\$ 18,396,397	\$ 19,091,587

*ALJLAP transitioned to the MSEP in FY05.

DEDUCTIONS FROM NET ASSETS FOR BENEFITS AND REFUNDS BY TYPE

Ten Years Ended June 30, 2006



Pension Trust Funds - All plans Combined

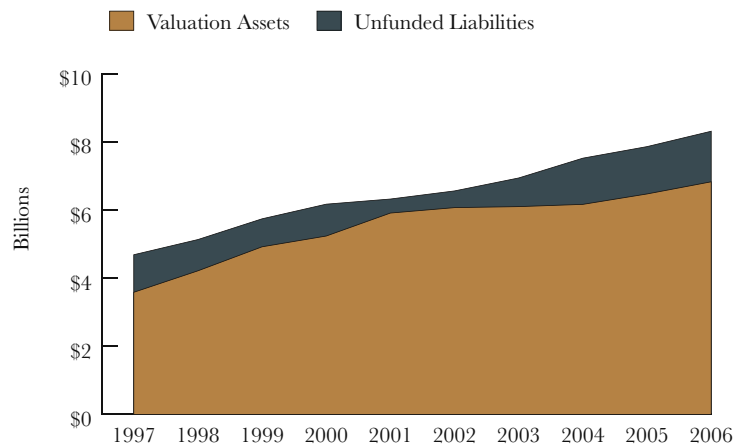
VALUATION ASSETS VS. PENSION LIABILITIES

Ten Years Ended June 30, 2006

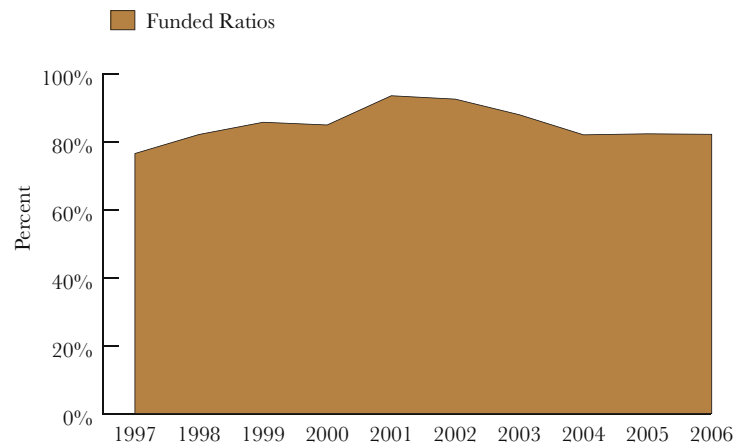
Valuation Assets (at market) vs. Pension Liabilities

Fiscal Year	Dollars in Billions			Funded Ratios
	Valuation Assets	Unfunded Liabilities	Accrued Liabilities	
1997	\$3.5899	\$1.1030	\$4.6929	76.5%
1998	4.2209	0.9185	5.1394	82.1
1999	4.9267	0.8219	5.7486	85.7
2000	5.5388	0.6402	6.1790	89.6
2001	5.9182	0.4118	6.3300	93.5
2002	6.0780	0.4906	6.5686	92.5
2003	6.1075	0.8418	6.9493	87.9
2004	6.1736	1.3572	7.5308	82.0
2005	6.4796	1.3907	7.8703	82.3
2006	6.8882	1.4340	8.3222	82.8

ACTUARIAL ACCRUED LIABILITIES - ALL PLANS COMBINED



VALUATION ASSETS AS PERCENTS OF PENSION LIABILITIES - ALL PLANS COMBINED



Pension Trust Funds - MSEP

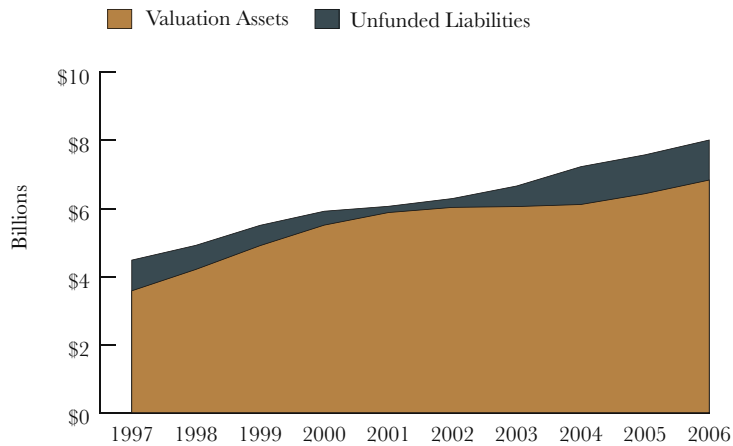
VALUATION ASSETS VS. PENSION LIABILITIES

Ten Years Ended June 30, 2006

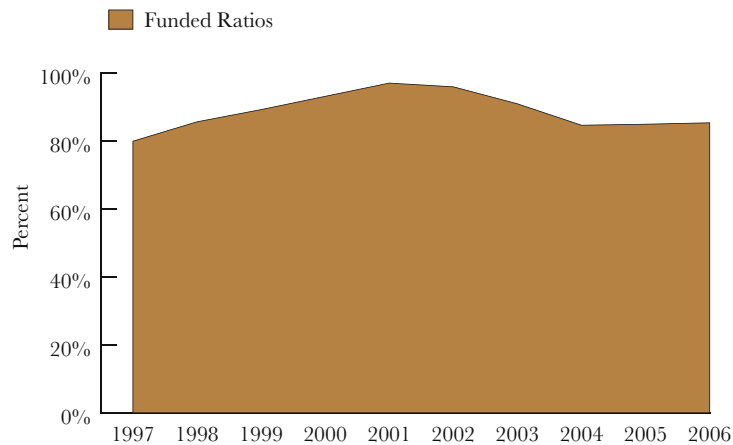
Valuation Assets (at market) vs. Pension Liabilities

Fiscal Year	Dollars in Billions			Funded Ratios
	Valuation Assets	Unfunded Liabilities	Accrued Liabilities	
1997	\$3.5810	\$0.9030	\$4.4840	79.9%
1998	4.2106	0.7083	4.9189	85.6
1999	4.9088	0.5972	5.5060	89.2
2000	5.5117	0.4090	5.9207	93.1
2001	5.8812	0.1840	6.0652	97.0
2002	6.0331	0.2612	6.2943	95.9
2003	6.0573	0.6050	6.6623	90.9
2004	6.1182	1.1118	7.2300	84.6
2005	6.4353	1.1427	7.5780	84.9
2006	6.8366	1.1766	8.0132	85.3

ACTUARIAL ACCRUED LIABILITIES - MSEP



VALUATION ASSETS AS PERCENTS OF PENSION LIABILITIES - MSEP



Pension Trust Funds - ALJLAP*

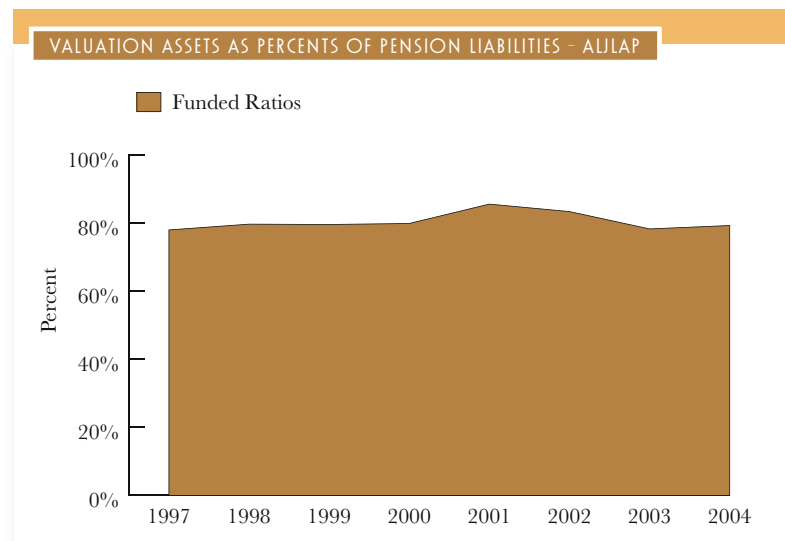
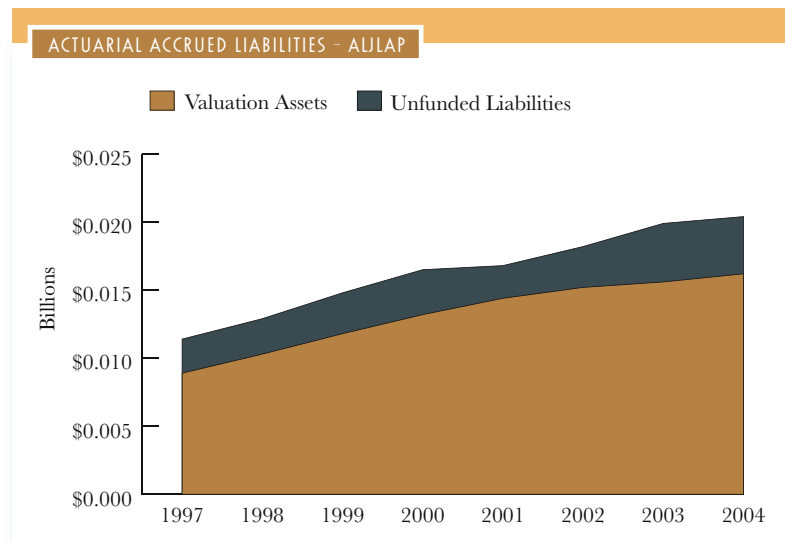
VALUATION ASSETS VS. PENSION LIABILITIES

Ten Years Ended June 30, 2006

Valuation Assets (at market) vs. Pension Liabilities

Fiscal Year	Dollars in Billions			Funded Ratios
	Valuation Assets	Unfunded Liabilities	Accrued Liabilities	
1997	\$0.0089	\$0.0025	\$0.0114	78.1%
1998	0.0103	0.0026	0.0129	79.8
1999	0.0118	0.0030	0.0148	79.7
2000	0.0132	0.0033	0.0165	80.0
2001	0.0144	0.0024	0.0168	85.7
2002	0.0152	0.0030	0.0182	83.5
2003	0.0156	0.0043	0.0199	78.4
2004	0.0162	0.0042	0.0204	79.4

*Assets and liabilities transferred to MSEP during FY05.



Pension Trust Funds - Judicial Plan

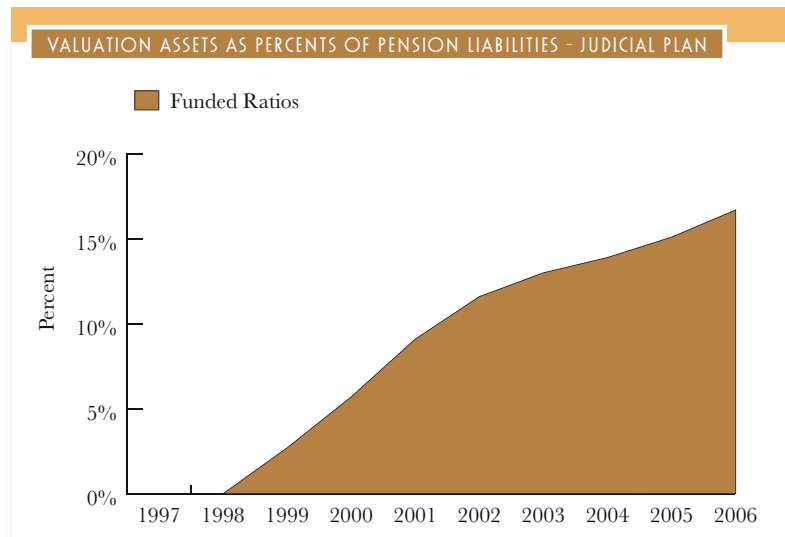
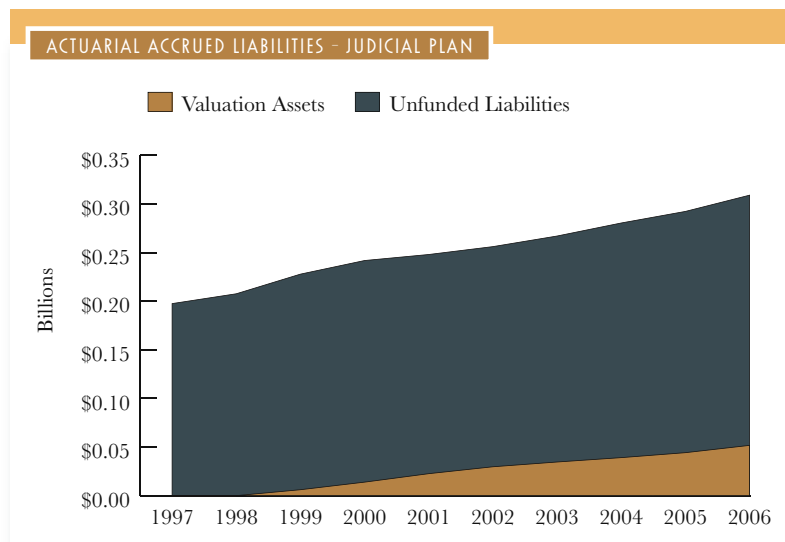
VALUATION ASSETS VS. PENSION LIABILITIES

Ten Years Ended June 30, 2006

Valuation Assets (at market) vs. Pension Liabilities

Fiscal Year	Dollars in Billions			
	Valuation Assets	Unfunded Liabilities	Accrued Liabilities	Funded Ratios
1997	\$0.0000	\$0.1975	\$0.1975	0.0%
1998	0.0000	0.2076	0.2076	0.0
1999	0.0061	0.2217	0.2278	2.7
2000	0.0139	0.2279	0.2418	5.7
2001	0.0226	0.2254	0.2480	9.1
2002	0.0297	0.2264	0.2561	11.6
2003	0.0346	0.2324	0.2670	13.0
2004	0.0391	0.2413	0.2804	13.9
2005	0.0442	0.2481	0.2923	15.1
2006	0.0517	0.2573	0.3090	16.7

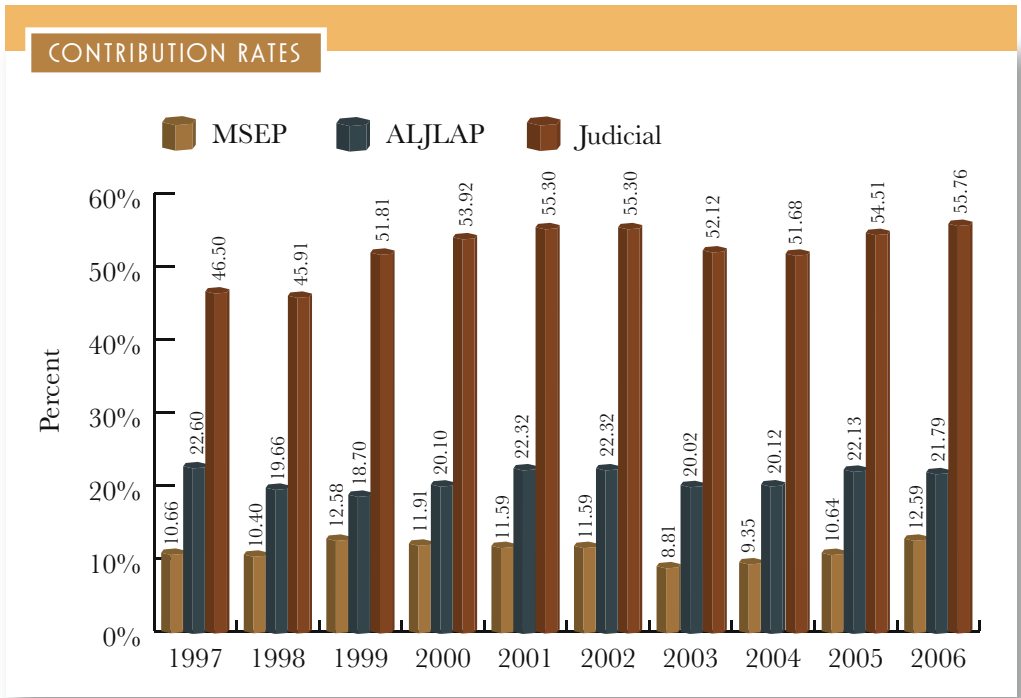
Prior to FY 1999 the Judicial Plan was on a pay-as-you-go basis



CONTRIBUTION RATES

Last Ten Fiscal Years

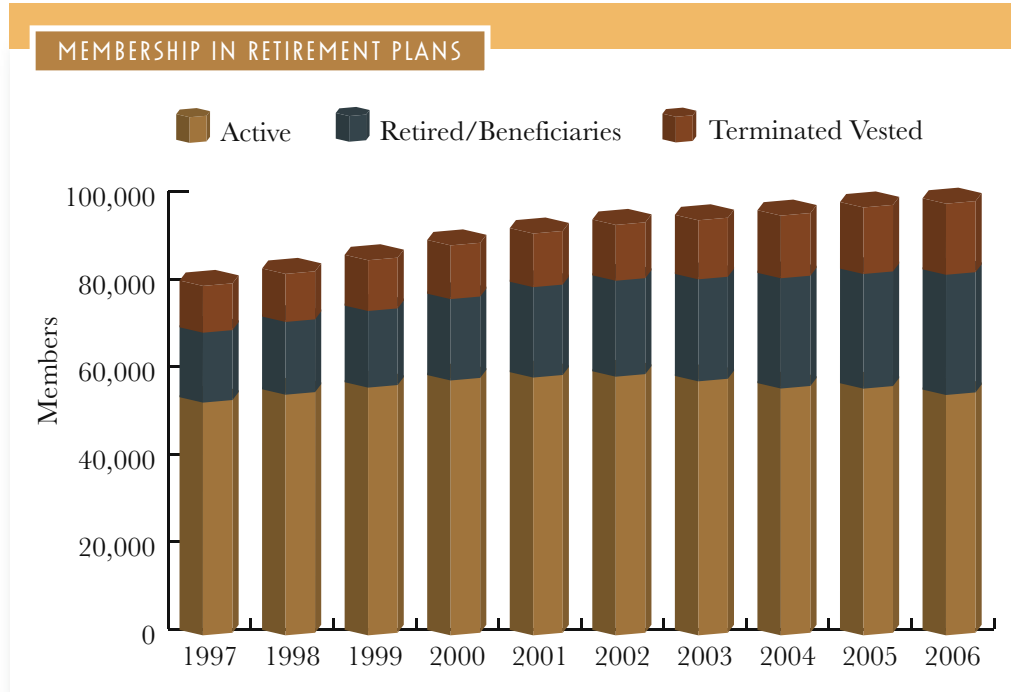
Fiscal Year	Percent of Payroll		
	MSEP	ALJLAP	Judicial Plan
1997	10.66%	22.60%	46.50%
1998	10.40	19.66	45.91
1999	12.58	18.70	51.81
2000	11.91	20.10	53.92
2001	11.59	22.32	55.30
2002	11.59	22.32	55.30
2003	8.81	20.02	52.12
2004	9.35	20.12	51.68
2005	10.64	22.13	54.51
2006	12.59	21.79	55.76



MEMBERSHIP IN RETIREMENT PLANS

Last Ten Fiscal Years

Fiscal Year	Active	Retired/Beneficiaries	Terminated-Vested	Totals
1997	53,147	15,963	10,273	79,383
1998	54,951	16,616	10,561	82,128
1999	56,571	17,495	11,181	85,247
2000	58,201	18,582	11,858	88,641
2001	58,869	20,642	11,837	91,348
2002	59,066	21,910	12,339	93,315
2003	58,007	23,292	13,073	94,372
2004	56,362	25,179	13,898	95,439
2005	56,336	26,177	14,789	97,302
2006	54,887	27,450	15,829	98,166



BENEFIT RECIPIENTS BY TYPE OF RETIREMENT AND OPTION SELECTED

As of June 30, 2006

MSEP

Amount of Monthly Benefit	Number of Benefit Recipients	Type of Retirement						
		A	B	C	D	E	F	G
\$1 - \$250	3,528	1,434	1,285	326	452	7	0	24
251 - 500	5,011	2,647	1,439	364	521	7	0	33
501 - 750	4,078	2,863	618	218	354	2	0	23
751 - 1,000	3,009	2,466	235	101	199	0	0	8
1,001 - 1,250	2,277	1,963	91	92	131	0	0	0
1,251 - 1,500	1,859	1,684	41	54	79	0	0	1
1,501 - 1,750	1,581	1,460	27	30	61	0	0	3
1,751 - 2,000	1,364	1,287	14	20	42	0	0	1
Over 2,000	4,657	4,434	27	64	132	0	0	0
Total	27,364	20,238	3,777	1,269	1,971	16	0	93

Judicial Plan

Amount of Monthly Benefit	Number of Benefit Recipients	Type of Retirement						
		A	B	C	D	E	F	G
\$1 - \$250	1	0	0	0	1	0	0	0
251 - 500	8	0	5	0	3	0	0	0
501 - 750	6	0	0	2	4	0	0	0
751 - 1,000	12	0	3	2	7	0	0	0
1,001 - 1,250	7	0	2	3	2	0	0	0
1,251 - 1,500	6	0	4	1	1	0	0	0
1,501 - 1,750	14	1	5	3	5	0	0	0
1,751 - 2,000	13	0	2	4	6	0	0	1
Over 2,000	334	222	30	26	55	1	0	0
Total	401	223	51	41	84	1	0	1

Type of Retirement

- A Normal retirement
- B Early retirement
- C Survivor of active
- D Survivor of retired
- E Disability
- F Occupational disability (Water Patrol)
- G Ex-spouse

BENEFIT RECIPIENTS BY TYPE OF RETIREMENT AND OPTION SELECTED

As of June 30, 2006

1	2	3	4	Option Selected					
				5	6	7	8	9	10
0	29	102	67	165	1	659	706	52	1,747
10	38	116	40	130	5	999	1,095	17	2,561
8	38	72	36	121	7	808	1,080	6	1,902
6	22	53	15	158	3	532	844	1	1,375
15	19	37	12	160	1	443	539	1	1,050
16	8	28	9	166	1	324	424	1	882
9	7	15	7	218	0	304	268	0	753
10	9	26	8	213	1	281	170	1	645
61	15	43	20	650	2	1,225	755	0	1,886
135	185	492	214	1,981	21	5,575	5,881	79	12,801

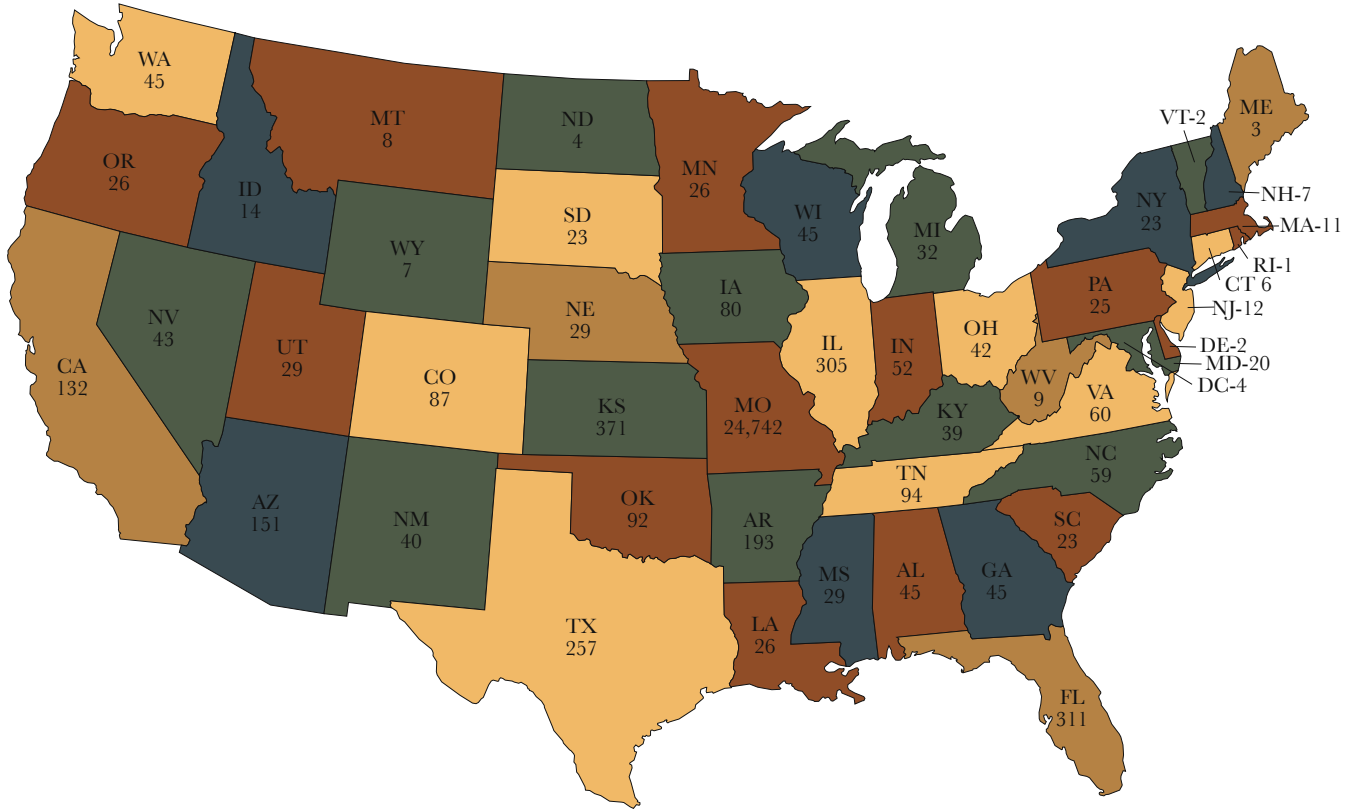
1	2	3	4	Option Selected					
				5	6	7	8	9	10
1	0	0	0	0	0	0	0	0	0
6	0	0	0	1	0	0	0	0	1
0	0	0	0	4	0	0	0	0	2
4	0	0	0	3	0	0	0	0	5
2	0	0	0	0	0	0	0	0	5
4	0	0	0	1	0	0	0	0	1
7	0	0	0	2	0	0	0	0	5
4	0	0	0	5	0	0	0	0	4
291	0	0	0	33	0	0	0	0	10
319	0	0	0	49	0	0	0	0	33

Option Selected

- 1 Automatic 50% joint & survivor
- 2 60-month guaranteed
- 3 120-month guaranteed
- 4 180-month guaranteed
- 5 50% joint & survivor
- 6 75% joint & survivor
- 7 100% joint & survivor
- 8 Automatic minor survivor
- 10 No survivor option (includes pop-ups)

DISTRIBUTION OF BENEFIT RECIPIENTS BY LOCATION

June 30, 2006



Benefit Recipients Outside the Continental United States

- | | |
|-----------------------------|---------------------|
| 9 - Alaska | 1 - Ireland |
| 2 - APO | 1 - Israel |
| 1 - Argentina | 1 - Mexico |
| 1 - Australia | 1 - Panama |
| 4 - Canada | 1 - Puerto Rico |
| 1 - Colombia, South America | 1 - South Korea |
| 1 - Germany | 1 - Sweden |
| 1 - Guam | 1 - The Netherlands |
| 4 - Hawaii | 2 - United Kingdom |

BENEFITS PAYABLE JUNE 30, 2006

Tabulated by Option and Type of Benefit

*MSEP **

Type of Benefit	Number	Annual Funded Benefits	Average Annual Benefits
Service retirement			
Life annuity	4,671	\$ 47,533,408	\$10,176
50% joint and survivor	5,096	71,784,737	14,086
75% joint and survivor	6	64,428	10,738
100% joint and survivor	2,301	38,434,393	16,703
5-year certain and life	125	1,143,525	9,148
10-year certain and life	107	818,404	7,649
Survivor beneficiary	1,778	15,680,822	8,819
Total	14,084	175,459,717	12,458
Disability retirement	17	59,928	3,525
Death-in-service	1,257	10,273,526	8,173
Grand totals	15,358	\$185,793,171	12,097

* Count includes 11 Lincoln University members and 34 members of the ALJLAP.

MSEP 2000

Type of Benefit	Number	Annual Funded Benefits	Average Annual Benefits
Service retirement			
Life annuity	7,691	\$114,205,249	\$14,849
50% joint and survivor	1,745	37,831,779	21,680
100% joint and survivor	1,502	27,808,960	18,515
5-year certain and life	55	746,300	13,569
10-year certain and life	310	3,573,523	11,527
15-year certain and life	195	1,776,562	9,111
Survivor beneficiary	189	1,836,676	9,718
Total	11,687	187,779,049	16,067
Death-in-service	7	16,922	2,417
Grand totals	11,694	\$187,795,971	16,059

Judicial Plan

Type of Benefit	Number	Annual Funded Benefits	Average Annual Benefits
Service retirement			
Life annuity	7	\$ 417,412	\$59,630
50% joint and survivor	268	15,899,549	59,327
Survivor beneficiary	83	2,115,003	25,482
Total	358	18,431,964	51,486
Death-in-service	40	975,702	24,393
Grand totals	398	\$19,407,666	48,763

AVERAGE MONTHLY BENEFIT AMOUNTS

Ten Years Ended June 30, 2006

MSEP

Member Retiring During Fiscal Year:	Years Credited Service by Category							All Members	
	<5	5-10	10-15	15-20	20-25	25-30	30+		
1997	Average monthly benefit	\$ 119	\$ 281	\$ 302	\$ 562	\$ 848	\$1,258	\$1,706	\$ 921
	Average final average salary	\$1,962	\$2,035	\$1,627	\$2,001	\$2,235	\$2,595	\$2,940	\$2,303
	Number of retirees	4	94	147	141	141	181	197	905
1998	Average monthly benefit	\$ 154	\$ 245	\$ 381	\$ 555	\$ 856	\$1,280	\$1,675	\$ 927
	Average final average salary	\$2,179	\$1,907	\$2,026	\$1,983	\$2,316	\$2,661	\$2,918	\$2,374
	Number of retirees	7	118	170	158	167	190	243	1,053
1999	Average monthly benefit	\$ 126	\$ 232	\$ 373	\$ 609	\$ 860	\$1,254	\$1,888	\$1,000
	Average final average salary	\$1,870	\$1,993	\$2,087	\$2,251	\$2,356	\$2,646	\$3,294	\$2,537
	Number of retirees	4	105	175	180	176	230	260	1,130
2000	Average monthly benefit	\$ 175	\$ 240	\$ 366	\$ 644	\$ 843	\$1,359	\$1,903	\$1,038
	Average final average salary	\$2,700	\$1,974	\$2,031	\$2,328	\$2,318	\$2,897	\$3,305	\$2,599
	Number of retirees	7	117	183	169	185	250	283	1,194
2001	Average monthly benefit	\$ 222	\$ 254	\$ 431	\$ 679	\$ 976	\$1,387	\$1,746	\$1,080
	Average final average salary	\$2,258	\$2,071	\$2,116	\$2,434	\$2,534	\$2,910	\$3,065	\$2,634
	Number of retirees	13	367	337	210	263	475	749	2,414
2002	Average monthly benefit	\$ 97	\$ 260	\$ 425	\$ 651	\$1,002	\$1,443	\$1,881	\$ 970
	Average final average salary	\$1,373	\$2,243	\$2,166	\$2,419	\$2,618	\$3,039	\$3,291	\$2,650
	Number of retirees	6	243	293	250	264	373	255	1,684
2003	Average monthly benefit	\$ 113	\$ 288	\$ 499	\$ 763	\$1,060	\$1,447	\$1,818	\$1,047
	Average final average salary	\$1,574	\$2,202	\$2,398	\$2,607	\$2,729	\$3,046	\$3,285	\$2,757
	Number of retirees	6	221	261	245	304	455	260	1,752
2004	Average monthly benefit	\$ 134	\$ 281	\$ 425	\$ 686	\$1,035	\$1,443	\$1,648	\$ 999
	Average final average salary	\$1,945	\$2,380	\$2,269	\$2,549	\$2,695	\$3,040	\$3,030	\$2,713
	Number of retirees	7	313	319	327	410	610	356	2,342
2005	Average monthly benefit	\$ 281	\$ 285	\$ 460	\$ 674	\$1,182	\$1,569	\$1,960	\$ 935
	Average final average salary	\$3,990	\$2,361	\$2,234	\$2,549	\$3,060	\$3,359	\$3,480	\$2,791
	Number of retirees	4	324	284	294	284	347	132	1,669
2006	Average monthly benefit	\$ 426	\$ 280	\$ 438	\$ 708	\$1,038	\$1,565	\$1,836	\$ 899
	Average final average salary	\$3,520	\$2,385	\$2,336	\$2,722	\$2,750	\$3,313	\$3,410	\$2,770
	Number of retirees	3	367	323	305	306	362	163	1,829
Ten years ended June 30, 2006									
	Average monthly benefit	\$ 177	\$269	\$ 421	\$ 665	\$ 996	\$1,424	\$1,787	\$ 989
	Average final average salary	\$2,240	\$2,218	\$2,170	\$2,440	\$2,619	\$3,003	\$3,164	\$2,647
	Number of retirees	61	2,269	2,492	2,279	2,500	3,473	2,898	15,972

Note: COLA increases and temporary benefits payable under MSEP 2000 until age 62 are excluded from the above for comparison purposes.

AVERAGE MONTHLY BENEFIT AMOUNTS

Ten Years Ended June 30, 2006

General Employees in the MSEP

Member Retiring During Fiscal Year:		Years Credited Service by Category							All Members
		<5	5-10	10-15	15-20	20-25	25-30	30+	
1997	Average monthly benefit	\$ 119	\$ 243	\$ 277	\$ 526	\$ 803	\$1,248	\$1,693	\$ 901
	Average final average salary	\$1,962	\$2,015	\$1,606	\$1,953	\$2,208	\$2,593	\$2,941	\$2,289
	Number of retirees	4	88	144	139	137	179	195	886
1998	Average monthly benefit	\$ 154	\$ 212	\$ 354	\$ 537	\$ 832	\$1,277	\$1,671	\$ 916
	Average final average salary	\$2,179	\$1,869	\$2,008	\$1,975	\$2,274	\$2,659	\$2,921	\$2,363
	Number of retirees	7	112	166	156	165	189	242	1,037
1999	Average monthly benefit	\$ 126	\$ 223	\$ 347	\$ 596	\$ 860	\$1,240	\$1,880	\$ 990
	Average final average salary	\$1,870	\$1,983	\$2,050	\$2,247	\$2,356	\$2,646	\$3,296	\$2,531
	Number of retirees	4	103	173	178	176	228	258	1,120
2000	Average monthly benefit	\$ 175	\$ 222	\$ 360	\$ 638	\$ 843	\$1,359	\$1,898	\$1,036
	Average final average salary	\$2,700	\$1,951	\$2,028	\$2,326	\$2,318	\$2,897	\$3,302	\$2,598
	Number of retirees	7	113	182	168	185	250	282	1,187
2001	Average monthly benefit	\$ 101	\$ 239	\$ 395	\$ 637	\$ 968	\$1,381	\$1,744	\$1,070
	Average final average salary	\$1,612	\$2,049	\$2,054	\$2,394	\$2,521	\$2,911	\$3,063	\$2,616
	Number of retirees	12	362	332	205	262	472	748	2,393
2002	Average monthly benefit	\$ 97	\$ 257	\$ 414	\$ 640	\$ 992	\$1,439	\$1,875	\$ 963
	Average final average salary	\$1,373	\$2,241	\$2,162	\$2,417	\$2,600	\$3,040	\$3,317	\$2,647
	Number of retirees	6	242	290	248	263	372	253	1,674
2003	Average monthly benefit	\$ 113	\$ 246	\$ 467	\$ 671	\$1,036	\$1,443	\$1,815	\$1,029
	Average final average salary	\$1,574	\$2,178	\$2,390	\$2,546	\$2,731	\$3,047	\$3,288	\$2,752
	Number of retirees	6	209	252	230	299	454	259	1,709
2004	Average monthly benefit	\$ 134	\$ 271	\$ 425	\$ 674	\$1,035	\$1,443	\$1,648	\$ 998
	Average final average salary	\$1,945	\$2,375	\$2,269	\$2,548	\$2,695	\$3,039	\$3,030	\$2,713
	Number of retirees	7	307	319	324	410	609	356	2,332
2005	Average monthly benefit	\$ 229	\$ 262	\$ 408	\$ 665	\$1,130	\$1,569	\$1,915	\$ 912
	Average final average salary	\$4,449	\$2,351	\$2,160	\$2,546	\$3,009	\$3,359	\$3,528	\$2,775
	Number of retirees	3	312	277	291	276	347	128	1,634
2006	Average monthly benefit	\$ 95	\$ 265	\$ 428	\$ 708	\$1,038	\$1,552	\$1,819	\$ 891
	Average final average salary	\$1,362	\$2,358	\$2,333	\$2,722	\$2,750	\$3,291	\$3,382	\$2,755
	Number of retirees	2	362	320	305	306	359	161	1,815
Ten years ended June 30, 2006									
	Average monthly benefit	\$ 131	\$ 251	\$ 399	\$ 642	\$ 981	\$1,419	\$1,779	\$ 979
	Average final average salary	\$2,003	\$2,202	\$2,146	\$2,425	\$2,605	\$3,001	\$3,164	\$2,638
	Number of retirees	58	2,210	2,455	2,244	2,479	3,459	2,882	15,787

Note: COLA increases and temporary benefits payable under MSEP 2000 until age 62 are excluded from the above for comparison purposes.

AVERAGE MONTHLY BENEFIT AMOUNTS

Ten Years Ended June 30, 2006

Uniformed Members of the Water Patrol in the MSEP

Member Retiring During Fiscal Year:	Years Credited Service by Category							All Members	
	<5	5-10	10-15	15-20	20-25	25-30	30+		
1997	Average monthly benefit	\$0	\$0	\$ 0	\$ 0	\$0	\$1,976	\$2,168	\$2,072
	Average final average salary	\$0	\$0	\$ 0	\$ 0	\$0	\$3,327	\$3,088	\$3,208
	Number of retirees	0	0	0	0	0	1	1	2
1998	Average monthly benefit	\$0	\$0	\$ 0	\$ 0	\$0	\$1,782	\$ 0	\$1,782
	Average final average salary	\$0	\$0	\$ 0	\$ 0	\$0	\$3,001	\$ 0	\$3,001
	Number of retirees	0	0	0	0	0	1	0	1
1999	Average monthly benefit	\$0	\$0	\$ 0	\$ 0	\$0	\$ 0	\$2,567	\$2,567
	Average final average salary	\$0	\$0	\$ 0	\$ 0	\$0	\$ 0	\$3,767	\$3,767
	Number of retirees	0	0	0	0	0	0	1	1
2000	Average monthly benefit	\$0	\$0	\$ 0	\$0	\$0	\$ 0	\$3,297	\$3,297
	Average final average salary	\$0	\$0	\$ 0	\$0	\$0	\$ 0	\$4,014	\$4,014
	Number of retirees	0	0	0	0	0	0	1	1
2001	Average monthly benefit	\$0	\$0	\$1,664	\$ 0	\$0	\$1,923	\$3,236	\$2,274
	Average final average salary	\$0	\$0	\$5,833	\$ 0	\$0	\$3,172	\$4,274	\$4,426
	Number of retirees	0	0	1	0	0	1	1	3
2002	Average monthly benefit	\$0	\$0	\$ 0	\$ 0	\$0	\$ 0	\$1,843	\$1,843
	Average final average salary	\$0	\$0	\$ 0	\$ 0	\$0	\$ 0	\$3,432	\$3,432
	Number of retirees	0	0	0	0	0	0	1	1
2003	Average monthly benefit	\$0	\$0	\$ 0	\$ 0	\$0	\$ 0	\$ 0	\$ 0
	Average final average salary	\$0	\$0	\$ 0	\$ 0	\$0	\$ 0	\$ 0	\$ 0
	Number of retirees	0	0	0	0	0	0	0	0
2004	Average monthly benefit	\$0	\$0	\$ 0	\$ 0	\$0	\$1,743	\$ 0	\$1,743
	Average final average salary	\$0	\$0	\$ 0	\$ 0	\$0	\$3,628	\$ 0	\$3,628
	Number of retirees	0	0	0	0	0	1	0	1
2005	Average monthly benefit	\$0	\$0	\$ 0	\$1,267	\$0	\$ 0	\$ 0	\$1,267
	Average final average salary	\$0	\$0	\$ 0	\$3,254	\$0	\$ 0	\$ 0	\$3,254
	Number of retirees	0	0	0	1	0	0	0	1
2006	Average monthly benefit	\$0	\$0	\$0	\$0	\$0	\$2,848	\$3,090	\$2,969
	Average final average salary	\$0	\$0	\$0	\$0	\$0	\$4,657	\$4,710	\$4,684
	Number of retirees	0	0	0	0	0	1	1	2
Ten years ended June 30, 2006									
	Average monthly benefit	\$0	\$0	\$1,664	\$1,267	\$0	\$2,054	\$2,700	\$2,262
	Average final average salary	\$0	\$0	\$5,833	\$3,254	\$0	\$3,557	\$3,881	\$3,858
	Number of retirees	0	0	1	1	0	5	6	13

Note: COLA increases and temporary benefits payable under MSEP 2000 until age 62 are excluded from the above for comparison purposes.

AVERAGE MONTHLY BENEFIT AMOUNTS

Ten Years Ended June 30, 2006

Legislators in the MSEP

Member Retiring During Fiscal Year:	Years Credited Service by Category							All Members	
	<5	5-10	10-15	15-20	20-25	25-30	30+		
1997	Average monthly benefit	\$ 0	\$ 845	\$1,519	\$2,163	\$2,336	\$2,250	\$3,689	\$1,649
	Average final average salary	\$ 0	\$2,334	\$2,613	\$2,613	\$2,486	\$2,234	\$2,613	\$2,451
	Number of retirees	0	6	3	1	3	1	1	15
1998	Average monthly benefit	\$ 0	\$ 868	\$1,054	\$1,953	\$ 0	\$ 0	\$2,700	\$1,248
	Average final average salary	\$ 0	\$2,613	\$1,739	\$2,613	\$ 0	\$ 0	\$2,298	\$2,368
	Number of retirees	0	6	3	2	0	0	1	12
1999	Average monthly benefit	\$ 0	\$ 700	\$1,302	\$1,736	\$ 0	\$2,821	\$3,150	\$1,871
	Average final average salary	\$ 0	\$2,518	\$2,613	\$2,613	\$ 0	\$2,613	\$2,423	\$2,566
	Number of retirees	0	2	1	2	0	2	1	8
2000	Average monthly benefit	\$ 0	\$ 759	\$1,519	\$1,736	\$ 0	\$ 0	\$ 0	\$1,049
	Average final average salary	\$ 0	\$2,613	\$2,613	\$2,613	\$ 0	\$ 0	\$ 0	\$2,613
	Number of retirees	0	4	1	1	0	0	0	6
2001	Average monthly benefit	\$ 0	\$ 925	\$1,302	\$1,750	\$ 0	\$2,649	\$ 0	\$1,550
	Average final average salary	\$ 0	\$2,613	\$2,613	\$2,608	\$ 0	\$2,604	\$ 0	\$2,610
	Number of retirees	0	4	2	4	0	2	0	12
2002	Average monthly benefit	\$ 0	\$ 871	\$1,451	\$2,068	\$ 0	\$2,830	\$3,365	\$1,944
	Average final average salary	\$ 0	\$2,613	\$2,550	\$2,613	\$ 0	\$2,613	\$2,613	\$2,589
	Number of retirees	0	1	3	2	0	1	1	8
2003	Average monthly benefit	\$ 0	\$1,016	\$1,403	\$1,816	\$2,482	\$3,048	\$2,700	\$1,619
	Average final average salary	\$ 0	\$2,613	\$2,613	\$2,613	\$2,613	\$2,613	\$2,613	\$2,613
	Number of retirees	0	12	9	12	5	1	1	40
2004	Average monthly benefit	\$ 0	\$ 797	\$ 0	\$1,959	\$ 0	\$ 0	\$ 0	\$1,184
	Average final average salary	\$ 0	\$2,613	\$ 0	\$2,613	\$ 0	\$ 0	\$ 0	\$2,613
	Number of retirees	0	6	0	3	0	0	0	9
2005	Average monthly benefit	\$ 435	\$ 889	\$1,361	\$1,742	\$2,409	\$ 0	\$3,411	\$1,604
	Average final average salary	\$2,613	\$2,613	\$2,613	\$2,613	\$2,613	\$ 0	\$1,959	\$2,516
	Number of retirees	1	12	4	2	4	0	4	27
2006	Average monthly benefit	\$ 0	\$1,043	\$1,524	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,284
	Average final average salary	\$ 0	\$2,613	\$2,613	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,613
	Number of retirees	0	3	3	0	0	0	0	6
Ten years ended June 30, 2006									
	Average monthly benefit	\$ 435	\$ 894	\$1,384	\$1,847	\$2,421	\$2,724	\$3,250	\$1,549
	Average final average salary	\$2,613	\$2,580	\$2,516	\$2,612	\$2,581	\$2,556	\$2,266	\$2,553
	Number of retirees	1	56	29	29	12	7	9	143

Note: COLA increases and temporary benefits payable under MSEP 2000 until age 62 are excluded from the above for comparison purposes.

AVERAGE MONTHLY BENEFIT AMOUNTS

Ten Years Ended June 30, 2006

Elected Officials in the MSEP

Member Retiring During Fiscal Year:	Years Credited Service by Category							All Members	
	<5	5-10	10-15	15-20	20-25	25-30	30+		
1997	Average monthly benefit	\$0	\$ 0	\$ 0	\$4,019	\$0	\$0	\$0	\$4,019
	Average final average salary	\$0	\$ 0	\$ 0	\$8,038	\$0	\$0	\$0	\$8,038
	Number of retirees	0	0	0	1	0	0	0	1
1998	Average monthly benefit	\$0	\$ 0	\$ 0	\$ 0	\$0	\$0	\$0	\$ 0
	Average final average salary	\$0	\$ 0	\$ 0	\$ 0	\$0	\$0	\$0	\$ 0
	Number of retirees	0	0	0	0	0	0	0	0
1999	Average monthly benefit	\$0	\$ 0	\$4,019	\$ 0	\$0	\$0	\$0	\$4,019
	Average final average salary	\$0	\$ 0	\$8,038	\$ 0	\$0	\$0	\$0	\$8,038
	Number of retirees	0	0	1	0	0	0	0	1
2000	Average monthly benefit	\$0	\$ 0	\$ 0	\$ 0	\$0	\$0	\$0	\$ 0
	Average final average salary	\$0	\$ 0	\$ 0	\$ 0	\$0	\$0	\$0	\$ 0
	Number of retirees	0	0	0	0	0	0	0	0
2001	Average monthly benefit	\$ 1,668	\$3,154	\$4,882	\$5,004	\$0	\$0	\$0	\$3,918
	Average final average salary	\$10,007	\$8,038	\$10,007	\$10,007	\$0	\$0	\$0	\$9,613
	Number of retirees	1	1	2	1	0	0	0	5
2002	Average monthly benefit	\$0	\$ 0	\$ 0	\$ 0	\$0	\$0	\$0	\$ 0
	Average final average salary	\$0	\$ 0	\$ 0	\$ 0	\$0	\$0	\$0	\$ 0
	Number of retirees	0	0	0	0	0	0	0	0
2003	Average monthly benefit	\$0	\$ 0	\$ 0	\$ 0	\$0	\$0	\$0	\$ 0
	Average final average salary	\$0	\$ 0	\$ 0	\$ 0	\$0	\$0	\$0	\$ 0
	Number of retirees	0	0	0	0	0	0	0	0
2004	Average monthly benefit	\$0	\$ 0	\$ 0	\$ 0	\$0	\$0	\$0	\$ 0
	Average final average salary	\$0	\$ 0	\$ 0	\$ 0	\$0	\$0	\$0	\$ 0
	Number of retirees	0	0	0	0	0	0	0	0
2005	Average monthly benefit	\$0	\$ 0	\$4,218	\$ 0	\$0	\$0	\$0	\$4,218
	Average final average salary	\$0	\$ 0	\$9,023	\$ 0	\$0	\$0	\$0	\$9,023
	Number of retirees	0	0	2	0	0	0	0	2
2006	Average monthly benefit	\$0	\$2,009	\$4,218	\$ 0	\$0	\$0	\$0	\$2,009
	Average final average salary	\$0	\$8,038	\$9,023	\$ 0	\$0	\$0	\$0	\$8,038
	Number of retirees	0	1	2	0	0	0	0	1
Ten years ended June 30, 2005									
	Average monthly benefit	\$ 1,668	\$2,582	\$4,444	\$4,512	\$0	\$0	\$0	\$3,808
	Average final average salary	\$10,007	\$8,038	\$9,220	\$9,023	\$0	\$0	\$0	\$9,023
	Number of retirees	1	2	5	2	0	0	0	10

Note: COLA increases are excluded from the above for comparison purposes.

AVERAGE MONTHLY BENEFIT AMOUNTS

Ten Years Ended June 30, 2006

Administrative Law Judges and Legal Advisors in the MSEP

Member Retiring During Fiscal Year:	Years Credited Service by Category							All Members	
	<5	5-10	10-15	15-20	20-25	25-30	30+		
1997	Average monthly benefit	\$ 0	\$ 0	\$ 0	\$ 0	\$2,578	\$0	\$0	\$2,578
	Average final average salary	\$ 0	\$ 0	\$ 0	\$ 0	\$5,156	\$0	\$0	\$5,156
	Number of retirees	0	0	0	0	1	0	0	1
1998	Average monthly benefit	\$ 0	\$ 0	\$2,927	\$ 0	\$2,875	\$0	\$0	\$2,892
	Average final average salary	\$ 0	\$ 0	\$5,854	\$ 0	\$5,749	\$0	\$0	\$5,784
	Number of retirees	0	0	1	0	2	0	0	3
1999	Average monthly benefit	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$0	\$0	\$ 0
	Average final average salary	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$0	\$0	\$ 0
	Number of retirees	0	0	0	0	0	0	0	0
2000	Average monthly benefit	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$0	\$0	\$ 0
	Average final average salary	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$0	\$0	\$ 0
	Number of retirees	0	0	0	0	0	0	0	0
2001	Average monthly benefit	\$ 0	\$ 0	\$ 0	\$ 0	\$2,982	\$0	\$0	\$2,982
	Average final average salary	\$ 0	\$ 0	\$ 0	\$ 0	\$5,965	\$0	\$0	\$5,965
	Number of retirees	0	0	0	0	1	0	0	1
2002	Average monthly benefit	\$ 0	\$ 0	\$ 0	\$ 0	\$3,739	\$0	\$0	\$3,739
	Average final average salary	\$ 0	\$ 0	\$ 0	\$ 0	\$7,478	\$0	\$0	\$7,478
	Number of retirees	0	0	0	0	1	0	0	1
2003	Average monthly benefit	\$ 0	\$ 0	\$ 0	\$3,615	\$ 0	\$0	\$0	\$3,615
	Average final average salary	\$ 0	\$ 0	\$ 0	\$7,231	\$ 0	\$0	\$0	\$7,231
	Number of retirees	0	0	0	3	0	0	0	3
2004	Average monthly benefit	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$0	\$0	\$0
	Average final average salary	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$0	\$0
	Number of retirees	0	0	0	0	0	0	0	0
2005	Average monthly benefit	\$ 0	\$ 0	\$3,750	\$ 0	\$3,522	\$ 0	\$0	\$3,568
	Average final average salary	\$ 0	\$ 0	\$7,500	\$ 0	\$7,043	\$ 0	\$0	\$7,134
	Number of retirees	0	0	1	0	4	0	0	5
2006	Average monthly benefit	\$1,088	\$1,669	\$ 0	\$ 0	\$0	\$3,333	\$3,333	\$2,551
	Average final average salary	\$7,836	\$5,933	\$ 0	\$ 0	\$0	\$6,667	\$6,667	\$6,754
	Number of retirees	1	1	0	0	0	2	1	5
Ten years ended June 30, 2006									
	Average monthly benefit	\$1,088	\$1,669	\$3,339	\$3,615	\$3,237	\$3,333	\$3,333	\$3,127
	Average final average salary	\$7,836	\$5,933	\$6,677	\$7,231	\$6,474	\$6,667	\$6,667	\$6,689
	Number of retirees	1	1	2	3	9	2	1	19

Note: COLA increases are excluded from the above for comparison purposes.

AVERAGE MONTHLY BENEFIT AMOUNTS

Ten Years Ended June 30, 2006

Judicial Plan

Member Retiring During Fiscal Year:	Years Credited Service by Category							All Members	
	<5	5-10	10-15	15-20	20-25	25-30	30+		
1997	Average monthly benefit	\$1,120	\$0	\$0	\$3,490	\$0	\$0	\$0	\$2,898
	Average final average salary	\$6,719	\$0	\$0	\$6,979	\$0	\$0	\$0	\$6,914
	Number of retirees	1	0	0	3	0	0	0	4
1998	Average monthly benefit	\$243	\$1,567	\$3,689	\$3,484	\$3,624	\$3,999	\$3,921	\$3,420
	Average final average salary	\$5,824	\$5,129	\$7,378	\$6,969	\$7,247	\$7,999	\$7,843	\$7,208
	Number of retirees	1	1	2	4	7	4	1	20
1999	Average monthly benefit	\$564	\$2,429	\$3,649	\$3,759	\$0	\$4,450	\$4,123	\$3,284
	Average final average salary	\$6,598	\$7,108	\$7,432	\$7,517	\$0	\$8,900	\$8,246	\$7,447
	Number of retirees	2	3	6	8	0	1	1	21
2000	Average monthly benefit	\$0	\$1,282	\$3,368	\$4,116	\$3,991	\$4,139	\$4,375	\$3,763
	Average final average salary	\$0	\$5,129	\$6,735	\$8,232	\$7,982	\$8,278	\$8,750	\$7,677
	Number of retirees	0	1	4	4	4	3	1	17
2001	Average monthly benefit	\$0	\$2,044	\$4,216	\$3,849	\$4,500	\$4,597	\$4,250	\$4,198
	Average final average salary	\$0	\$8,000	\$8,519	\$7,698	\$9,000	\$9,194	\$8,500	\$8,614
	Number of retirees	0	1	5	3	6	3	2	20
2002	Average monthly benefit	\$0	\$1,337	\$3,606	\$4,093	\$4,000	\$4,576	\$0	\$3,877
	Average final average salary	\$0	\$6,095	\$7,405	\$8,186	\$8,000	\$9,153	\$0	\$8,101
	Number of retirees	0	1	2	4	1	3	0	11
2003	Average monthly benefit	\$756	\$1,946	\$4,042	\$3,849	\$4,000	\$4,250	\$4,167	\$3,435
	Average final average salary	\$8,000	\$6,317	\$8,333	\$7,697	\$8,000	\$8,500	\$8,333	\$7,824
	Number of retirees	2	3	3	6	3	2	3	22
2004	Average monthly benefit	\$855	\$3,028	\$4,500	\$4,061	\$4,597	\$0	\$4,500	\$3,952
	Average final average salary	\$5,129	\$8,000	\$9,000	\$8,121	\$9,194	\$0	\$9,000	\$8,350
	Number of retirees	1	1	2	4	3	0	1	12
2005	Average monthly benefit	\$0	\$0	\$3,935	\$4,500	\$4,142	\$4,300	\$4,396	\$4,216
	Average final average salary	\$0	\$0	\$8,423	\$9,000	\$8,284	\$8,600	\$8,792	\$8,550
	Number of retirees	0	0	3	1	3	5	2	14
2006	Average monthly benefit	\$592	\$1,946	\$4,500	\$4,000	\$0	\$4,396	\$0	\$2,930
	Average final average salary	\$5,875	\$6,564	\$9,000	\$8,000	\$0	\$8,792	\$0	\$7,496
	Number of retirees	2	2	1	2	0	2	0	9
Ten years ended June 30, 2006									
	Average monthly benefit	\$671	\$2,021	\$3,874	\$3,864	\$4,094	\$4,312	\$4,247	\$3,653
	Average final average salary	\$6,513	\$6,597	\$7,891	\$7,728	\$8,189	\$8,624	\$8,493	\$7,864
	Number of retirees	9	13	28	39	27	23	11	150

Note: COLA increases are excluded from the above for comparison purposes.

RETIREES AND BENEFICIARIES

Tabulated by Fiscal Year of Retirement

MSEP

Fiscal Year of Retirement	Number	Total Annual Benefits	Average Monthly Benefit
1966 & prior	1	\$ 7,884	\$ 657
1967	1	5,547	462
1968	1	5,202	434
1969	3	18,651	518
1970	4	36,177	754
1971	3	19,338	537
1972	12	91,624	636
1973	20	131,632	548
1974	31	182,175	490
1975	51	337,565	552
1976	65	440,515	565
1977	92	601,166	545
1978	94	580,336	514
1979	87	645,925	619
1980	109	837,894	641
1981	148	1,200,744	676
1982	222	1,803,396	677
1983	236	2,137,683	755
1984	261	2,036,300	650
1985	279	2,681,471	801
1986	363	2,866,747	658
1987	406	3,890,977	799
1988	474	5,369,230	944
1989	529	6,578,425	1,036
1990	544	6,598,813	1,011
1991	642	8,958,972	1,163
1992	711	9,467,745	1,110
1993	804	10,431,280	1,081
1994	801	10,325,823	1,074
1995	1,044	13,998,577	1,117
1996	1,022	14,113,418	1,151
1997	1,048	14,878,916	1,183
1998	1,219	17,130,148	1,171
1999	1,335	19,338,991	1,207
2000	1,402	21,458,769	1,275
2001	2,665	43,581,644	1,363
2002	1,951	27,839,452	1,189
2003	2,008	30,949,035	1,284
2004	2,601	40,170,632	1,287
2005	1,961	26,204,945	1,114
2006	2,114	27,799,866	1,096
Total	27,364	\$375,753,630	1,144

Judicial Plan

Fiscal Year of Retirement	Number	Total Annual Benefits	Average Monthly Benefit
1976 & prior	4	\$ 34,582	\$ 720
1977	1	12,008	1,001
1978	1	13,209	1,101
1979	2	52,335	2,181
1980	2	29,219	1,217
1981	3	126,542	3,515
1982	2	79,263	3,303
1983	7	256,940	3,059
1984	2	29,175	1,216
1985	4	170,110	3,544
1986	6	192,143	2,669
1987	21	858,983	3,409
1988	12	541,526	3,761
1989	16	776,286	4,043
1990	8	371,367	3,868
1991	23	1,156,055	4,189
1992	13	669,026	4,289
1993	15	680,174	3,779
1994	11	489,045	3,705
1995	25	1,513,872	5,046
1996	13	634,613	4,068
1997	7	323,050	3,846
1998	27	1,513,628	4,672
1999	28	1,380,566	4,109
2000	28	1,449,536	4,314
2001	21	1,408,692	5,590
2002	16	805,194	4,194
2003	27	1,288,984	3,978
2004	19	948,717	4,161
2005	19	982,161	4,308
2006	18	622,836	2,884
Total	401	\$19,409,837	4,034

TOTAL BENEFITS PAYABLE

Tabulated by Attained Ages of Benefit Recipients as of June 30, 2006

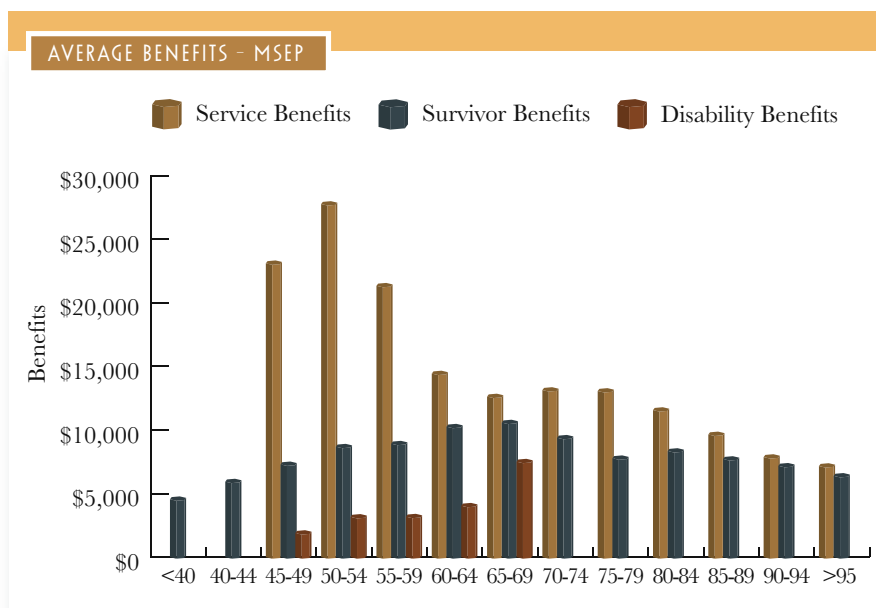
MSEP

Attained Ages	Service Retirement		Disability Retirement		Survivors and Beneficiaries		Totals	
	No.	Annual Benefits	No.	Annual Benefits	No.	Annual Benefits	No.	Annual Benefits
Under 20					78	\$ 279,685	78	\$ 279,685
20-24					20	66,421	20	66,421
25-29					11	96,094	11	96,094
30-34					16	84,742	16	84,742
35-39					31	178,179	31	178,179
40-44					53	313,067	53	313,067
45-49	12	\$ 276,960	1	\$ 1,860	96	697,117	109	975,937
50-54	787	21,832,609	4	12,516	193	1,670,066	984	23,515,191
55-59	3,400	72,458,667	7	22,044	295	2,622,416	3,702	75,103,127
60-64	4,696	67,657,113	4	16,032	315	3,221,443	5,015	70,894,588
65-69	4,764	60,019,721	1	7,476	411	4,336,210	5,176	64,363,407
70-74	3,811	49,957,912			515	4,817,837	4,326	54,775,749
75-79	2,865	37,344,259			505	3,911,168	3,370	41,255,427
80-84	1,944	22,420,963			405	3,366,303	2,349	25,787,266
85-89	1,049	10,086,847			203	1,559,452	1,252	11,646,299
90-94	385	3,017,360			68	486,055	453	3,503,415
95	27	213,845			5	55,537	32	269,382
96	25	200,585			4	29,268	29	229,853
97	19	97,651			2	5,712	21	103,363
98	11	80,196			2	5,978	13	86,174
99	3	17,772			1	2,700	4	20,472
101	3	16,512					3	16,512
102	3	22,296			1	792	4	23,088
106					1	1,704	1	1,704
Totals	23,804	\$345,721,268	17	\$59,928	3,231	\$27,807,946	27,052	\$373,589,142

Includes 34 administrative law judges

Average age at retirement 60.4 years

Average age now 69.1 years



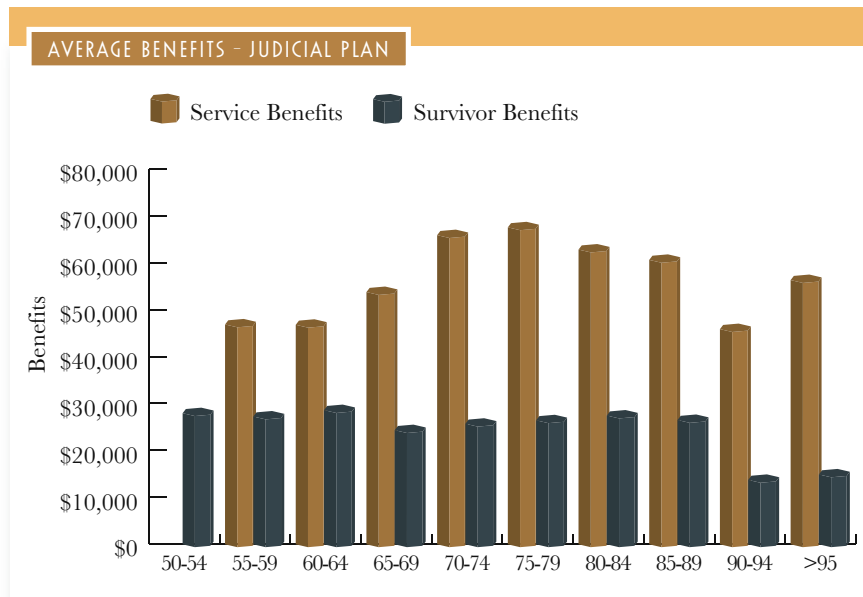
TOTAL BENEFITS PAYABLE

Tabulated by Attained Ages of Benefit Recipients as of June 30, 2006

Judicial Plan

Attained Ages	Service Retirement		Disability Retirement		Survivors and Beneficiaries		Totals	
	No.	Annual Benefits	No.	Annual Benefits	No.	Annual Benefits	No.	Annual Benefits
50-54					4	\$ 111,096	4	\$ 111,096
55-59	14	\$ 653,850			7	189,449	21	843,299
60-64	31	1,445,631			13	369,589	44	1,815,220
65-69	48	2,573,559			6	144,936	54	2,718,495
70-74	57	3,748,233			11	280,728	68	4,028,961
75-79	55	3,708,395			20	525,180	75	4,233,575
80-84	48	3,008,748			25	681,703	73	3,690,451
85-89	11	665,268			22	579,092	33	1,244,360
90-94	10	457,105			10	135,408	20	592,513
95 and over	1	56,172			5	73,524	6	129,696
Totals	275	\$16,316,961	0	\$0	123	\$3,090,705	398	\$19,407,666

Average age at retirement 65.4 years
 Average age now 76.1 years



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