



**Missouri State Employees' Retirement System
Strategic Planning and Governance Committee Meeting
907 Wildwood Drive, Jefferson City, MO
www.gotomeeting.com, Meeting ID 297-220-629
May 25, 2023 – 8:00 a.m.**

AGENDA

Open Session

- Approval of Report from January 18, 2023 Committee Meeting (Action)
- Quarterly Strategic Plan Update (Action)
- Other Strategic Initiatives
 - Pension Administration System overview
 - Funding Policy discussion
- Executive Director evaluation criteria (Action)
- Legislative Update
- Director's Comments

Executive Session

Closed Session per RSMo 610.021 (1), (3), (13) & (14)

- Personnel

MISSOURI STATE EMPLOYEES' RETIREMENT SYSTEM
STRATEGIC PLANNING AND GOVERNANCE COMMITTEE REPORT
REGULAR SESSION
MOSERS OFFICE, 907 WILDWOOD DRIVE, JEFFERSON CITY, MO
WITH OPTIONAL CONFERENCE CALL
MAY 25, 2023 – 8:00 A.M.

Mr. Gary Findlay, Ms. Crystal Wessing, and Commissioner Ken Zellers attended in person. Mr. Gary Metzger and Ms. Jenny Jacobs attended via telephone.

Attending from MOSERS: Abby Spieler, Executive Director; TJ Carlson, Chief Investment Officer; Cindy Dixon, Chief Operating Officer; Lisa Verslues, Human Resources Officer; Jamie Mullen, Employer Services Manager; Paul Moyer, Chief Technology Officer; Shelley Lehman, Employer Services Supervisor; Candy Smith, Chief Communications Officer; Pettina Duenckel, Executive Project Coordinator; Nicki Russell, Chief Auditor; and Melissa Johnson, Board Administrator. Andrea Binkley, Chief Benefits Officer; Cindy Rehmeier, Manager of Defined Contribution Plans; and Rochelle Reeves, General Counsel, attended via telephone.

Pat Beckham and Bryan Hoge, Cavanaugh Macdonald Consulting, attended the meeting via telephone.

Attendance roll call was taken.

Ms. Wessing moved to approve the regular session report from the January 18, 2023 Strategic Planning and Governance Committee meeting. Mr. Findlay seconded. Motion carried.

Ms. Spieler updated the committee on the progress of the strategic plan and discussed a proposed revised date for the asset liability study. After committee discussion, Mr. Findlay moved to recommend that the proposed revised date for the asset liability study on the Strategic Plan be presented to the full Board for consideration at the June meeting. Ms. Wessing seconded. Motion carried.

Ms. Spieler, Mr. Moyer, and Ms. Smith provided an update on the Pension Administration System.

Ms. Beckham and Mr. Hoge discussed funding policy options.

Mr. Metzger discussed the Executive Director evaluation criteria. After committee discussion, Mr. Findlay moved to recommend the proposed Executive Director evaluation criteria with additional metrics be presented to the full Board for consideration at the June meeting. Commissioner Zellers seconded. Motion carried.

Ms. Spieler provided the legislative update.

Ms. Spieler informed the committee that the required five-year review of the MOSERS Governance Manual will be on the committee agenda at the next meeting.

In accordance with Section 610.021(13), RSMo, Ms. Wessing moved to go into executive session for the purpose of discussing personnel matters. Mr. Findlay seconded. A roll call vote was taken. Mr. Findlay, Ms. Jacobs, Mr. Metzger, Ms. Wessing, and Commissioner Zellers voted in favor of the motion. Motion carried.

Upon return to open session, Mr. Findlay moved to adjourn the meeting. Commissioner Zellers seconded. Motion carried.


Gary Metzger, Committee Chair