



**Missouri State Employees' Retirement System  
Investment Committee Meeting  
907 Wildwood Drive, Jefferson City, MO  
[www.zoom.us](http://www.zoom.us), Meeting ID 981 4771 4802, Passcode 984477  
May 12, 2025 – 10:00 a.m.**

## **AGENDA**

### **Open Session**

- Approval of Report from February 7, 2025, Committee Meeting (Action)
- Performance Review – 1st Quarter
- Director's Comments

MISSOURI STATE EMPLOYEES' RETIREMENT SYSTEM  
INVESTMENT COMMITTEE REPORT  
REGULAR SESSION  
MOSERS OFFICE, 907 WILDWOOD DRIVE, JEFFERSON CITY, MO  
WITH OPTIONAL VIRTUAL ATTENDANCE  
MAY 12, 2025 – 10:00 A.M.

Mr. Joe Keifer, Commissioner Ken Zellers, and Mr. David Saucier, designee of the Treasurer, attended virtually.

Attending from MOSERS: Abby Spieler, Executive Director; TJ Carlson, Chief Investment Officer; Tyson Rehfeld, Deputy Chief Investment Officer; Cindy Dixon, Chief Operating Officer; Scott Hankins, Managing Director, Risk & Operations; Paul Moyer, Chief Technology Officer; Tinisha Eickhoff, Managing Risk & Operations Officer; Rochelle Reeves, General Counsel; Candy Smith, Chief Communications Officer; and Debbie Johnson, Board Administrator. Nicki Russell, Chief Auditor; Lisa Verslues, Human Resources Officer; Lindsey Evers, Internal Auditor; Callie Simmons, Investment Analyst; Cindy Rehmeier, Manager of Defined Contributions Plans; Isaac Beckel, Managing Investment Officer; Logan Roling, Investment Analyst; Dylan Weaver, Investment Operations Analyst; Ahmad Khan, Senior Investment Officer; Matt Haupt, Managing Investment Officer; Lindsey Bestgen, Investment Risk & Operations Officer; Leandro Bedolla Jaime, Investment Analyst; and Shelby Murdock-Kempf, Associate Counsel, attended virtually.

Tim McEnery and Samantha Grant, Verus Investments, attended virtually.

Attendance roll call was taken.

Mr. Saucier moved to approve the regular session report from the February 7, 2025, Investment Committee meeting. Commissioner Zellers seconded. Motion carried.

Mr. McEnery and Ms. Grant provided an overview of the capital markets and first quarter performance through March 31, 2025.

Mr. Carlson provided an overview of MOSERS' unaudited first quarter performance through March 31, 2025.

Ms. Spieler advised that there would be presentations and discussion of investments and investment policy at the Board Education Conference scheduled for May 28, 2025, in St. Charles, MO.

Commissioner Zellers moved to adjourn the meeting. Mr. Saucier seconded. Motion carried at 10:45 a.m.



Joe Keifer, Committee Chair