



**Missouri State Employees' Retirement System
Investment Committee Meeting
MOSERS Office, 907 Wildwood Drive, Jefferson City, MO
www.gotomeeting.com, Meeting ID 603-813-701
July 25, 2022– 10:00 a.m.**

AGENDA

Open Session

- Approval of Report from June 2, 2022 Investment Committee Meeting (Action)
- Proxy Voting Policy discussion
- Policy Implementation discussion
- Director's Comments

Executive Session

Closed Session per RSMo 610.021 (1), (3), & (14)

- Policy Implementation discussion

MISSOURI STATE EMPLOYEES' RETIREMENT SYSTEM
INVESTMENT COMMITTEE REPORT
REGULAR SESSION
MOSERS OFFICE, 907 WILDWOOD DRIVE, JEFFERSON CITY, MO
WITH OPTIONAL CONFERENCE CALL
JULY 25, 2022

Treasurer Scott Fitzpatrick attended the meeting in person. Mr. Joe Keifer, Rep. Rusty Black, Mr. Gary Metzger, and Ms. Stacy Neal, designee of the Commissioner, attended the meeting via telephone. Mr. Bruce Ring, and Mr. Mike Price, designees of the Treasurer, attended the meeting via telephone as guests. Mr. Gary Findlay attended the meeting in person as a guest.

Attending from MOSERS: Ronda Stegmann, Executive Director; Abby Spieler, Deputy Executive Director/General Counsel; TJ Carlson, Chief Investment Officer; Tyson Rehfeld, Deputy Chief Investment Officer; Scott Hankins, Managing Director – Investment Risk & Operations; Cindy Rehmeier, Manager of Defined Contribution Plans; Candy Smith, Communications Manager and Public Information Officer; and Melissa Johnson, Board Administrator. Patrick Morgan, Investment Legal & Compliance Counsel; Nicki Russell, Chief Auditor; Shelby Murdock-Kempf, Associate Counsel; Lisa Verslues, Human Resources Officer; Lindsey Evers, Internal Auditor; and Pettina Duenckel, Executive Project Coordinator attended via telephone.

Tom Litz, Thompson Coburn, and Eileen Neill, Verus Investments, attended via telephone.

Attendance roll call was taken.

Mr. Metzger moved to approve the regular session report from the June 2, 2022 Investment Committee meeting. Mr. Ring seconded. Motion carried.

Mr. Carlson provided a brief overview of the current proxy voting process. Ms. Neill provided comparisons of other plan sponsors in reference to proxy voting. Several different proxy voting alternatives were discussed with the committee.

Ms. Spieler discussed policy implementation parameters and provided an update on the board-adopted policy regarding Russian-related investments.

Treasurer Fitzpatrick moved to adjourn the meeting. Mr. Keifer seconded. Motion carried.