



**Missouri State Employees' Retirement System  
Investment Committee Meeting  
February 3, 2022– 10:00 a.m.**

**AGENDA**

**Open Session**

- Approval of Report from October 28, 2021 Investment Committee Meeting (Action)
- Performance Review – 4<sup>th</sup> Quarter ending December 31, 2021 (Unaudited)
- Capital Market Assumptions – Verus Investments
- Director's Comments

MISSOURI STATE EMPLOYEES' RETIREMENT SYSTEM  
INVESTMENT COMMITTEE REPORT  
REGULAR SESSION  
VIRTUAL MEETING  
FEBRUARY 3, 2022

Committee Members attending: Mr. Joe Keifer, Rep. Rusty Black, Mr. Bruce Ring, designee of the Treasurer, Acting Commissioner Ken Zellers, and Mr. Gary Metzger. Ms. Stacy Neal, designee of the Commissioner, Mr. Gary Findlay, and Ms. Crystal Wessing attended the meeting as guests.

Attending from MOSERS: Ronda Stegmann, Executive Director; Abby Spieler, Deputy Executive Director/General Counsel; Nicki Russell, Chief Auditor; TJ Carlson, Chief Investment Officer; Tyson Rehfeld, Deputy Chief Investment Officer; Candy Smith, Communications Manager and Public Information Officer; Scott Hankins, Managing Director – Investment Risk & Operations; Patrick Morgan, Investment Legal & Compliance Counsel; Cindy Rehmeier, Manager of Defined Contribution Plans; Shelby Murdock-Kempf, Associate Counsel; Lisa Verslues, Human Resources Officer; Pettina Duenckel, Executive Project Coordinator; and Melissa Johnson, Board Administrator.

Ms. Eileen Neill and Mr. Thomas Garrett, Verus Investments, were also in attendance.

Attendance roll call was taken.

Mr. Ring moved to approve the regular session report from the October 28, 2021 Investment Committee meeting. Rep. Black seconded. Motion carried.

Mr. Carlson provided an overview of MOSERS 4<sup>th</sup> Quarter unaudited performance through December 31, 2021.

Mr. Garrett provided a presentation on capital market assumptions for 2022.

Mr. Ring moved to adjourn the committee meeting. Mr. Metzger seconded. Motion carried.