



BOARD OF TRUSTEES

Roles & Responsibilities

MISSION

MOSERS exists to advance the financial security of its members.

VISION

We endeavor to:

Exceed customer expectations

Education stakeholders

Ensure sound investment practices

Encourage responsible funding of the plan through a commitment to *Excellence. Always.*

VALUES

Quality

Respect

Integrity

Openness

Accountability



Oversee the administration of retirement, life insurance, long-term disability, and deferred compensation plans as well as the management of \$9.7 billion* in System assets.



Preserve the long-term corpus of the fund, maximize total return within prudent risk parameters, and act in the exclusive interest of more than 139,000* members.



Accept and fulfill fiduciary obligations as outline in state law, set broad policy guidelines for the operations of the System, and adhere to Board-adopted governance policies, which outline the overall processes, goals, and expectations of the MOSERS staff.



Make decisions about the appropriate asset allocation and risk management models employed for the MOSERS investment portfolio, certify the annual contribution rates, and approve the System's annual budget.



Select and employ the System's actuary to serve as technical advisor on matters relating to funding, arrange for annual audits of the System's records and accounts, and appoint a legal advisor to represent the Board in legal proceeding if necessary.



Demonstrate strategic leadership, regularly attend and participate in committee and board meetings, and work effectively as part of a team.

* Source: MOSERS 2021 Annual Comprehensive Financial Report