JUDGES

Benefit Provisions

<table>
<thead>
<tr>
<th>Judicial Plan</th>
<th>Judicial Plan 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Member Contributions</strong></td>
<td>• None</td>
</tr>
<tr>
<td><strong>Vesting Eligible for a future pension</strong></td>
<td>• Automatic on the day you become a member</td>
</tr>
<tr>
<td><strong>Service Purchases</strong></td>
<td>• May purchase up to 5 years of active-duty military service or qualifying public sector service at an actuarial cost</td>
</tr>
<tr>
<td><strong>Service Transfers</strong></td>
<td>• May transfer state service to other positions covered by MOSERS under 104.800</td>
</tr>
<tr>
<td><strong>Early Retirement Eligibility</strong></td>
<td>• Less than 15 years service Age 60</td>
</tr>
<tr>
<td><strong>Normal Retirement Eligibility</strong></td>
<td>• Age 62 + 15 years service</td>
</tr>
<tr>
<td><strong>Base Benefit Formula</strong></td>
<td>• Monthly Pay x 50 = Monthly Base Benefit</td>
</tr>
<tr>
<td><strong>Temporary Benefit Formula</strong></td>
<td>• Not available</td>
</tr>
<tr>
<td><strong>Back/MOP Option</strong></td>
<td>• Not available</td>
</tr>
<tr>
<td><strong>Benefit Payment Options</strong></td>
<td>• Life Income Annuity (if unmarried)</td>
</tr>
<tr>
<td><strong>Optional Life Insurance</strong></td>
<td>• Maximum of $60,000</td>
</tr>
<tr>
<td><strong>Cost-of-Living Adjustment (COLA)</strong></td>
<td>• Sworn in before August 28, 1997 Receive 4-9% each year until reaching 65% COLA cap. After reaching cap, the rate is based on 80% of the percentage increase in the average CPI. Based on 80% of the percentage increase in the CPI (0-5%)</td>
</tr>
<tr>
<td><strong>In-Service COLA</strong></td>
<td>• Not available</td>
</tr>
<tr>
<td><strong>Reemployment After Retirement</strong></td>
<td>—</td>
</tr>
</tbody>
</table>

MSEP | MSEP 2000 | MSEP 2011
---|---|---
• Pension benefit payments stop if reemployed in a benefit-eligible position with MOSERS/MPERS
• Members employed for a period greater than 12 months, in a MOSERS benefit-eligible position, will earn additional service credit and pension benefits from MOSERS
• Members employed for a period greater than 5 years, in an MPERS benefit-eligible position, will earn additional service credit and pension benefits from MPERS

Judicial Plan | Judicial Plan 2011
---|---
• Pension benefit payments stop if reemployed in a benefit-eligible position with MOSERS/MPERS
• Members employed for a period greater than 12 months, in either a MOSERS or MPERS benefit-eligible position, will earn additional service credit and pension benefits from the systems that cover the position
• Reemployment has no effect unless returning as a judge

Visit www.mosers.org for additional information about the benefits administered by MOSERS including life insurance and long-term disability. Visit www.modeferredcomp.org to learn more about supplementing your MOSERS pension with this retirement savings plan.
## General State Employees

**Benefit Contributions**

<table>
<thead>
<tr>
<th>MSEP 2000</th>
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<tbody>
<tr>
<td>None</td>
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</tbody>
</table>

- **Vesting Earnings for Future Pension**
  - 5 years

- **Service Purchases**
  - May purchase up to 8 years of actuarial salary or qualifying public sector service at accumulated cost, but may purchase public sector service at full actuarial cost.
  - May purchase qualifying public sector service at full actuarial cost.
  - May purchase up to 8 years of actuarial salary or qualifying public sector service at accumulated cost, but may purchase public sector service at full actuarial cost.

- **Service Transfers**
  - May transfer service to other positions covered by MOSERS under 104.8.
  - May transfer service under 104.8.

- **Early Retirement Age and Eligibility to receive a reduced retirement benefit**
  - Age 55 + 3 years of service: Base benefit reduced 1/3 of 1/3% (if eligible) for each month age is younger than normal retirement.
  - Age 55 + 5 years of service: Base benefit reduced 1/3 of 1/3% (if eligible) for each month age is younger than normal retirement.
  - Age 55 + 6 years of service: Base benefit reduced 1/3 of 1/3% (if eligible) for each month age is younger than normal retirement.

- **Normal Retirement Age and Eligibility to receive an annuitized pension benefit**
  - Age 65 + 5 years of service: Life Income with Joint & 50% Survivor.
  - Age 65 + 8 years of service: Life Income Annuity.
  - Age 65 + 10 years of service: Life Income with 120 Guaranteed Payments.

- **Base Benefit Formula**
  - 0.16 x FAP x Service.
  - Future benefit increases, if any, may be passed along to retirees.

- **BackDROP Option**
  - Must work at least 2 years beyond normal retirement eligibility to be eligible. 
  - Must work at least 2 years beyond normal retirement eligibility to be eligible. 
  - Must work at least 2 years beyond normal retirement eligibility to be eligible.

- **Benefit Formula Options**
  - Life Income Annuity.
  - Joint & 50% Survivor.
  - Joint & 100% Survivor.
  - Life Income with 60 Guaranteed Payments.
  - Life Income with 120 Guaranteed Payments.

- **Optional Life Insurance**
  - Maximum of $60,000.

- **Cost-of-Living Adjustment (COLA) Formula**
  - Employed before Aug. 28, 1997: Received 4.5% each year until reaching 65% COLA cap. After reaching cap, the rate is based on 80% of the percentage increase in the average CPI (0.5%).
  - Employed after Aug. 28, 1997: Based on 80% of the percentage increase in the average CPI (0.5%).

## Legislators

**Benefit Contributions**

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- **Service Transfers**
  - May transfer service to other positions covered by MOSERS under 104.8.
  - May transfer service under 104.8.

- **Late Retirement Age and Eligibility to receive a reduced retirement benefit**
  - Age 55 + 10 years of service: Base benefit reduced 1/3 of 1/3% (if eligible) for each month age is younger than normal retirement.

## Statewide Elected Officials

**Benefit Contributions**

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- **Service Transfers**
  - May transfer service to other positions covered by MOSERS under 104.8.
  - May transfer service under 104.8.

### Notes
- *First employed in a MOSERS benefit-eligible position prior to July 1, 2000.*
- *First employed in a MOSERS benefit-eligible position on or after July 1, 2000.*
- *First employed in a MOSERS benefit-eligible position on or after January 1, 2011.*
- *First employed in a MOSERS benefit-eligible position on or after January 1, 2011.*