

Purchasing and Transferring Service Guide for MSEP 2000 Members



1. MILITARY SERVICE

- Automatic Credit – No limit on amount of service. Member must have been employed by the state immediately before active-duty military service and return within USERRA requirements.
- Purchase – Members may purchase **up to four years** of active-duty military service. To be eligible, the member must be vested in MOSERS.

2. PRIOR PUBLIC SERVICE (state, local, school districts, political subdivisions, etc.)

Nonvested Service in Another Public Retirement Plan

- Reduced Rate
 - Members may purchase **up to four years** of full-time, nonfederal, public employment at a reduced rate.
 - To be eligible, the member must be actively employed and vested in a MOSERS-covered position. (A nonvested employee becomes eligible once vested in MOSERS-covered position.)
- Full Actuarial Cost
 - Members may purchase prior nonvested service covered by another public retirement plan.
 - To be eligible, the member must be vested in MOSERS but does not have to be active.

Vested Service in Another Public Retirement Plan

- Members may transfer and/or purchase vested service from the following plans. The member must be vested in MOSERS.
 - PSRS/PEERS
 - LAGERS
 - Employees Retirement System of the City of St. Louis
 - Police Retirement System of St. Louis
 - Kansas City Employees' Retirement System

Note: This transfer is not a day-for-day transfer. The transferring system sends the actuarial value of the member's service to MOSERS. MOSERS then converts that value to MOSERS service. Members may purchase any remaining service not covered by the transfer at full actuarial cost.

- Member may transfer vested service from the following plans only if they are **active, have at least 10 years of active service.**
 - Community Fire Protection District
 - County Employees' Retirement Fund (CERF)
 - Employees' Retirement System of the City of St. Louis
 - St. Louis County Retirement Plans
 - University of Missouri Retirement, Disability, & Death Benefit Plan

Nonfederal Public Employment Not Covered by a Retirement Plan

- Reduced rate
 - Members may purchase **up to four years** of full-time, nonfederal, public employment at reduced rate.
 - To be eligible, the member must be actively employed and vested in a MOSERS-covered position. (A nonvested employee becomes eligible once vested in MOSERS-covered position.)

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- Full Actuarial Cost
 - Members may purchase creditable service up to the actual number of years of prior public service in uncovered position. The member must be vested in MOSERS.

3. MODOT AND PATROL EMPLOYEES' RETIREMENT SYSTEM (MPERS)

Service in MPERS can be transferred to MOSERS.

4. MISCELLANEOUS – Call MOSERS at (800) 827-1063

- State Agency Service Under PSRS
- Lincoln University service prior to June 30, 1988
- Circuit clerk, deputy circuit clerk, division clerk service
- Juvenile court employee/officer service