Examples of Impact of Reduced/No Salary on FAP & Monthly Pension Benefit

Year	Month	Example #1	Example #2	Example #3
		Montly Salary With:		
		No Reduction	**Reduced Salary**	**Layed off with no salary or service credit**
2020	Dec		**Eligible to Retire**	*Retirement may be delayed since not earning service credit*
2020	Nov		$1,850	$0
2020	Oct		1,850	0
2020	Sep	**Eligible to**	1,850	0
2020	Aug	**$3,700**	1,850	0
2020	Jul	3,700	1,850	0
2020	Jun	3,700	3,700	0
2020	May	3,700	3,700	3,700
2020	Apr	3,700	3,700	3,700
2020	Mar	3,700	3,700	3,700
2020	Feb	3,700	3,700	3,700
2020	Jan	3,700	3,700	3,700
2019	Dec	3,700	3,700	3,700
2019	Nov	3,700	3,700	3,700
2019	Oct	3,700	3,700	3,700
2019	Sep	3,700	3,700	3,700
2019	Aug	3,700	3,700	3,700
2019	Jul	3,700	3,700	3,700
2019	Jun	3,441	3,441	3,441
2019	May	3,441	3,441	3,441
2019	Apr	3,441	3,441	3,441
2019	Mar	3,441	3,441	3,441
2019	Feb	3,441	3,441	3,441
2019	Jan	3,441	3,441	3,441
2018	Dec	3,441	3,441	3,441
2018	Nov	3,441	3,441	3,441
2018	Oct	3,441	3,441	3,441
2018	Sep	3,441	3,441	3,441
2018	Aug	3,441	3,441	3,441
2018	Jul	3,441	3,441	3,441
2018	Jun	3,338	3,338	3,338
2018	May	3,338	3,338	3,338
2018	Apr	3,338	3,338	3,338
2018	Mar	3,338	3,338	3,338
2018	Feb	3,338	3,338	3,338
2018	Jan	3,338	3,338	3,338
2017	Dec	3,338	3,338	3,338

High 36 for FAP

Scroll down to see FAP calculation and impact on monthly benefit payment

2017	Nov	3,338	3,338	3,338
2017	Oct	3,338	3,338	3,338
2017	Sep	3,338	3,338	3,338
2017	Aug	3,338	3,338	3,338
2017	Jul	3,338	3,338	3,338
2017	Jun	3,000	3,000	3,000
2017	May	3,000	3,000	3,000
2017	Apr	2,900	2,900	2,900
2017	Mar	2,900	2,900	2,900
2017	Feb	2,900	2,900	2,900
2017	Jan	2,900	2,900	2,900
2016	Dec	2,900	2,900	2,900
2016	Nov	2,900	2,900	2,900
2016	Oct	2,900	2,900	2,900
2016	Sep	2,900	2,900	2,900
2016	Aug	2,900	2,900	2,900
2016	Jul	2,900	2,900	2,900
Prior salary not shown				
FAP:		3698.56	3659.67	3637.44
Monthly Benefit with this FAP:		1257.51	1244.29	1236.73

Months of lower salary will affect FAP and monthly benefit amount.

MOSERS
MISSOURI STATE EMPLOYEES' RETIREMENT SYSTEM

Jun-20