



Missouri State Employees' Retirement System

Mailing Address

PO Box 209 • Jefferson City, MO 65102-0209

Building Location

907 Wildwood Drive • Jefferson City, MO

September 21, 2007

Mr. Michael Keathley, Commissioner
Office of Administration
Capitol Building, Room 125
Jefferson City, MO 65101

Dear Mr. Keathley:

As required by Section 104.436, RSMo, I hereby certify, on behalf of the members of the MOSERS' Board of Trustees, that the contribution rate for retirement benefits provided by the Missouri State Employees' Retirement System will be 12.53% of covered payroll for the fiscal year beginning July 1, 2008. The rate consists of a normal cost of 8.88% and an amortization payment on the unfunded actuarial accrued liability of 3.65%.

The contribution rate for participants in the College and University Retirement Plan is one percent less than the MOSERS' normal cost rate. Consequently, the contribution rate for that plan for the fiscal year beginning July 1, 2008, will be 7.88% of payroll.

Sincerely,

Gary W. Findlay
Executive Director

cc: College and University Presidents
Mr. Paul Wagner
Mr. Tom Sadowski
Ms. Vandee DeVore
Mr. Larry Schepker
Ms. Crystal Wessing
Dr. Robert Stein